

Connecticut Community Foundation ESG

Aggregate

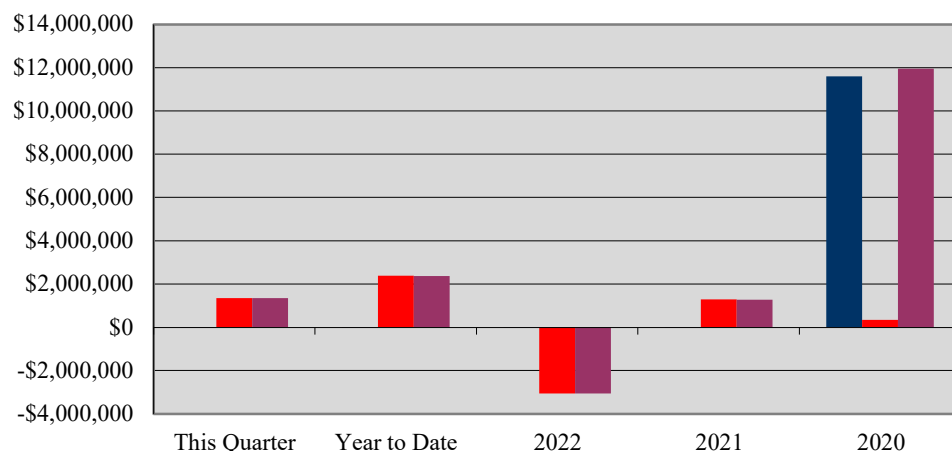
Summary

Market Value Changes

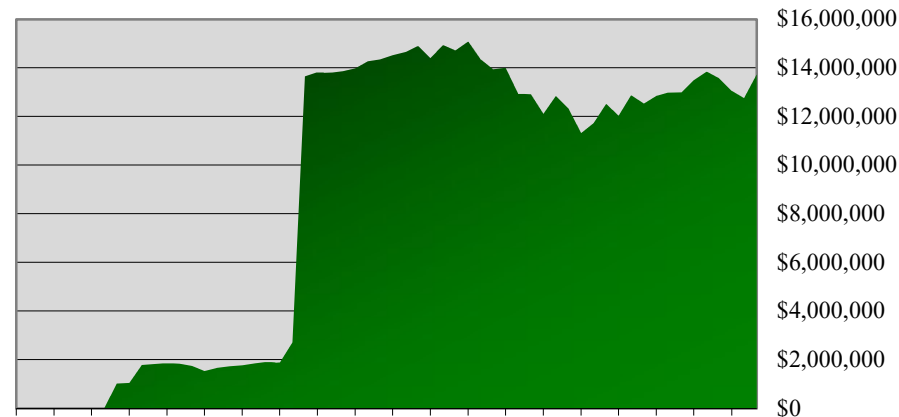


	Current Period		Last 3 Quarters			Last 3 Years			Historical
	This Quarter	Year to Date	3rd Qtr 23	2nd Qtr 23	1st Qtr 23	2022	2021	2020	Acct. Inception 7/31/2019
Beginning Market Value (Mgd)	13,058,650	12,033,083	13,487,198	12,849,462	12,033,083	15,092,848	13,811,776	1,859,819	0
Cash Flow									
Contributions	0	0	0	0	0	0	0	11,607,673	13,307,828
Distributions	0	0	0	0	0	0	0	0	0
Sub-Account Transfers	0	0	0	0	0	0	0	0	0
Net Taxes	0	0	0	0	0	0	0	0	0
Expenses	-2,231	-8,844	-2,231	-2,231	-2,150	-7,135	-3,029	-3,000	-22,008
Total Cash Flow	-2,231	-8,844	-2,231	-2,231	-2,150	-7,135	-3,029	11,604,673	13,285,820
Investment Performance									
Principal Appreciation	1,236,477	2,046,343	-501,687	547,877	763,676	-3,323,328	1,075,601	298,546	241,827
Income Generated	110,801	333,116	75,371	92,090	54,853	270,698	208,500	48,738	876,050
Change in Accrued Interest	0	0	0	0	0	0	0	0	0
Total Investment Performance	1,347,278	2,379,458	-426,317	639,967	818,529	-3,052,631	1,284,101	347,284	1,117,877
Change in Market Value	1,345,047	2,370,614	-428,548	637,736	816,379	-3,059,765	1,281,072	11,951,957	14,403,697
Ending Market Value (Mgd)	14,403,697	14,403,697	13,058,650	13,487,198	12,849,462	12,033,083	15,092,848	13,811,776	14,403,697
UnManaged Assets	0	0	0	0	0	0	0	0	0
Total Portfolio	\$14,403,697	\$14,403,697	\$13,058,650	\$13,487,198	\$12,849,462	\$12,033,083	\$15,092,848	\$13,811,776	\$14,403,697

Changes in Market Value



Market Value (Last 4.42 Years)



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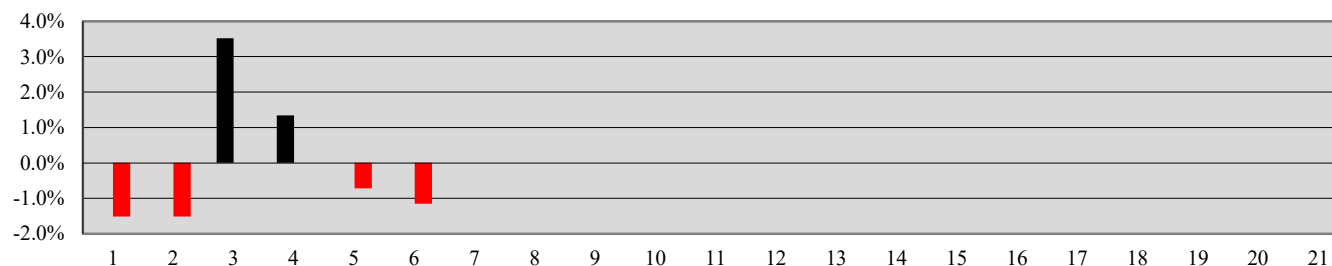
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Allocation

Multi-Manager Target Allocation

Manager Allocation				+ / - Variance		Reallocation	+ / - Var		
Account	Market Value	% of Assets	Target	%	\$	Min / Max	Compliance	% of Target	Asset Class
1. TIAA Core Impact Bond	1,582,028	10.98%	12.50%	-1.52%	-218,434	10% / 15%	Yes	-12.1%	Fixed Income
2. PIMCO Total Return ESG I	1,221,940	8.48%	10.00%	-1.52%	-218,430	8% / 12%	Yes	-15.2%	Fixed Income
3. Vanguard ESG US Stock ET	6,988,256	48.52%	45.00%	+3.52%	+506,592	40% / 50%	Yes	+7.8%	Domestic Equity
4. Vanguard ESG Intl Stock ET	3,433,398	23.84%	22.50%	+1.34%	+192,566	18% / 27%	Yes	+5.9%	Intl Equity
5. Variant Impact Fund	616,164	4.28%	5.00%	-0.72%	-104,021	2.5% / 7.5%	Yes	-14.4%	Alternative
6. Greenbacker Renew Enrgy I	553,971	3.85%	5.00%	-1.15%	-166,214	2.5% / 7.5%	Yes	-23.1%	Alternative
Cash / Miscellaneous	7,941	0.06%	-	-	-			+0.0%	
Total Managed Portfolio	14,403,697	100%	100%						

+ / - Variance from Target



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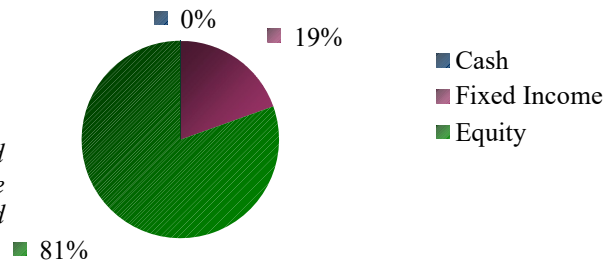
Allocation

Asset Allocation

Asset Allocation	Current			Variance		Re-Allocation		Historical		
	Market Value	% of Assets	Target	%	+ / - \$	Min / Max	Compliance	Last Quarter	12 Months Ago	3 Years Ago
Cash	7,941	0.1%	0.0%	+0.1%	+7,941	-	-	0.4%	0.2%	0.2%
Fixed Income	2,803,968	19.5%	22.5%	-3.0%	-436,863	18% / 27%	Yes	19.8%	27.3%	31.6%
Equity	11,591,788	80.5%	77.5%	+3.0%	+428,923	72.5% / 82.5%	Yes	79.8%	72.5%	68.2%
Total Mgd Portfolio	14,403,697	100%	100%							
UnManaged Assets	0									

Total Portfolio \$14,403,697

The classification of securities as equity, fixed income or cash is based upon the custodian's statement unless designated by the client to be different. Unmanaged assets represent assets that have been designated as such by the client.



	Min	Max	Average
Cash	0.0%	7.4%	0.3%
Fixed Income	19.3%	73.7%	31.6%
Equity	20.3%	80.5%	68.1%

Last 5 Years

Building Blocks	Current			Variance		Re-Allocation		Historical Cash Flow *		
	Market Value	% of Assets	Target	%	+ / - \$	Min / Max	Compliance	Fixed Income	Equity	
Cash / Miscellaneous	7,941	0.1%	0.0%	+0.1%	+7,941	-	-	4th Qtr 23	66,169	83,795
Fixed Income	2,803,968	19.5%	22.5%	-3.0%	-436,863	18% / 27%	Yes	3rd Qtr 23	14,946	49,634
Domestic Equity	6,988,256	48.5%	45.0%	+3.5%	+506,592	40% / 50%	Yes	2nd Qtr 23	14,132	67,157
Intl Equity	3,433,398	23.8%	22.5%	+1.3%	+192,566	18% / 27%	Yes	1st Qtr 23	-634,022	678,689
Alternative	1,170,135	8.1%	10.0%	-1.9%	-270,235	5% / 15%	Yes			
Total Mgd Portfolio	14,403,697	100%	100%							

* The Historical Cash Flow represents the actual net dollar amount of securities bought, sold, reinvested, transferred, tendered, matured or distributed in the equity and fixed income portions of the account.

Equity					
Domestic Equity	6,988,256	60.29%	58.1%	+2.2%	+257,540
Intl Equity	3,433,398	29.62%	29.0%	+0.6%	+68,040
Alternative	1,170,135	10.09%	12.9%	-2.8%	-325,579
Total Equity	11,591,788	100%	100%		

Traditional Equity 10,421,653 72.35% 67.5% +4.9% +562,667 Domestic+International

Attribution YTD	
Asset Allocation Impact	+0.07%
Manager / Style Impact	+2.01%
Total	+2.08%

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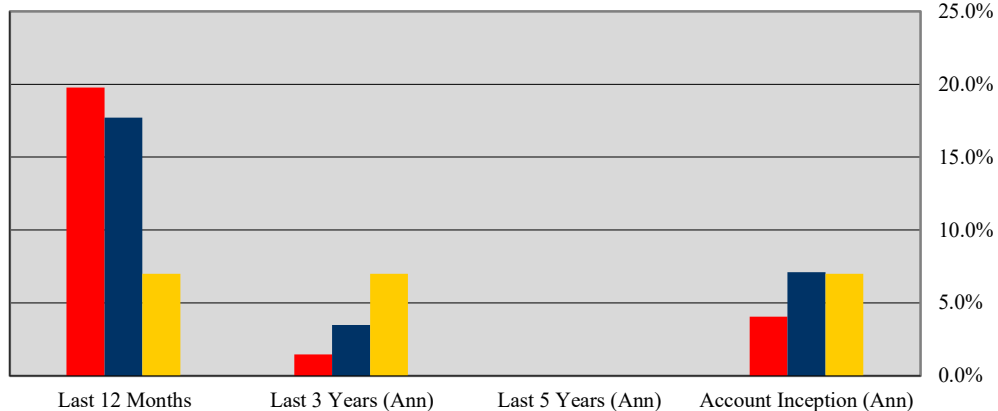
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Performance

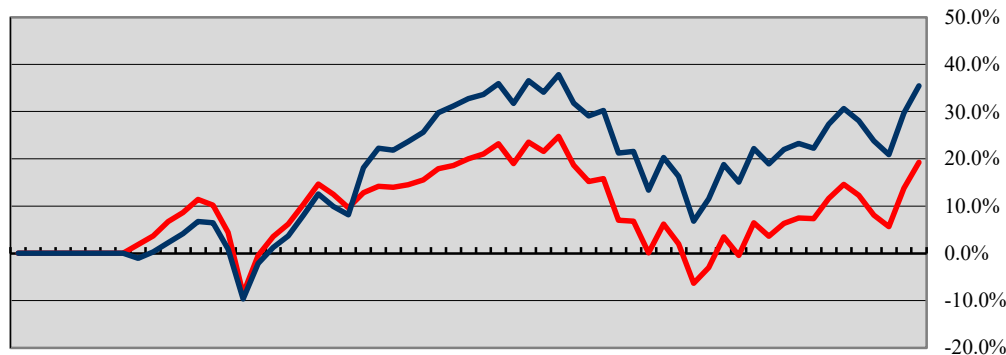
Performance Summary

	Total Account	Policy Benchmark	+ / - Variance	R^2
Trailing Periods				
This Quarter	10.32%	9.39%	+0.93%	
Year to Date	19.78%	17.70%	+2.08%	
Last 12 Months	19.78%	17.70%	+2.08%	.99
Last 2 Years (Ann)	-2.25%	-0.87%	-1.38%	.99
Last 3 Years (Ann)	1.46%	3.48%	-2.02%	.99
Last 5 Years (Ann)	-	-	-	-
Manager Inception (Ann)	4.06%	7.10%	-3.04%	
Manager Inception (Cum)	19.24%	35.44%	-16.20%	
7/31/2019				
Account Inception (Ann)	4.06%	7.10%	-3.04%	
Account Inception (Cum)	19.24%	35.44%	-16.20%	
7/31/2019				
Annual Periods				
2022	-20.23%	-16.51%	-3.72%	
2021	9.30%	12.75%	-3.45%	
2020	2.52%	14.56%	-12.04%	
2019	-	-	-	
Quarterly / Monthly Periods				
3rd Qtr 23	-3.16%	-2.73%	-0.43%	
2nd Qtr 23	4.98%	4.38%	+0.60%	
1st Qtr 23	6.80%	5.98%	+0.83%	
4th Qtr 22	6.28%	7.73%	-1.45%	
October	-2.30%	-2.39%	+0.09%	
November	7.71%	7.30%	+0.40%	
December	4.83%	4.44%	+0.39%	

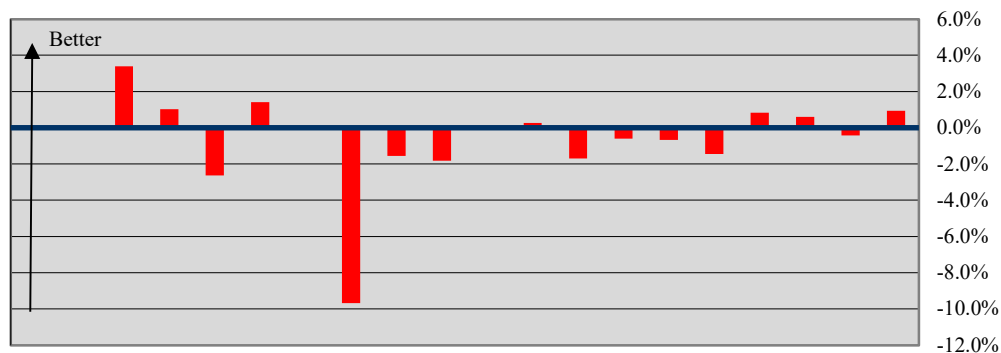
Trailing Periods with Absolute Target



Cumulative Return (Last 4.42 Years)



Quarterly Policy Benchmark Variance (Last 4.42 Years)



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Performance

Multi-Manager Trailing Performance

Net Returns	This Quarter			Year to Date			Last 12 Months		Last 3 Years (Ann)		Last 5 Years (Ann)	
	Total	Manager	+ / -	Total	Manager	+ / -	Total	+ / -	Total	+ / -	Total	+ / -
Account	Account	Benchmark	Variance	Account	Benchmark	Variance	Account	Variance	Account	Variance	Account	Variance
1. TIAA Core Impact Bond	6.51%	6.82%	-0.31%	6.04%	5.53%	+0.51%	6.04%	+0.51%	-3.37%	-0.05%	-	-
2. PIMCO Total Return ESG	6.94%	6.82%	+0.12%	5.79%	5.53%	+0.26%	5.79%	+0.26%	-	-	-	-
3. Vanguard ESG US Stock I	13.41%	12.07%	+1.34%	30.76%	25.96%	+4.80%	30.76%	+4.80%	7.89%	-0.65%	-	-
4. Vanguard ESG Intl Stock I	10.45%	9.75%	+0.69%	15.58%	15.62%	-0.04%	15.58%	-0.04%	0.27%	-1.28%	-	-
5. Variant Impact Fund	4.18%	2.06%	+2.13%	-	-	-	-	-	-	-	-	-
6. Greenbacker Renew Enrgy	-2.63%	-4.63%	+1.99%	-	-	-	-	-	-	-	-	-
Equity	11.30%	10.11%	+1.19%	24.16%	21.41%	+2.75%	24.16%	+2.75%	4.71%	-1.15%	-	-
Fixed Income	6.56%	6.83%	-0.28%	5.67%	6.17%	-0.51%	5.67%	-0.51%	-3.38%	-0.41%	-	-
Total Portfolio (Gross)	10.32%	9.39%	+0.93%	19.78%	17.70%	+2.08%	19.78%	+2.08%	1.46%	-2.02%	-	-
Total Portfolio (Net)	10.30%	9.39%	+0.91%	19.70%	17.70%	+2.00%	19.70%	+2.00%	1.41%	-2.07%	-	-

Total Portfolio (Net) performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.

Equity and Fixed Income performance represent gross returns and exclude any cash held in the account.

Relative Return												
Better than Manager Benchmark	4			2			2		0		0	
About the Same	2			2			2		1		0	
Worse than Manager Benchmark	0			0			0		2		0	
Total Investment Vehicles	6			4			4		3		0	

Relative Return measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.

Aggregate

Multi-Manager Calendar Performance

Total Portfolio (Net) performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees. **Equity** and **Fixed Income** performance represent gross returns and exclude any cash held in the account.

Relative Return						% of Assets	# of IV
Better than Manager Benchmark	0	2	1	0		8.1%	2
Similar to Manager Benchmark	0	0	1	0		34.8%	2
Worse than Manager Benchmark	4	1	0	0		57.0%	2
Total Investment Vehicles	4	3	2	0	<i>Residual % <100%</i>	99.9%	6

Relative Return measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.

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Performance

Multi-Manager Peer Performance

Fund Peer Rankings <i>1% Best - 100% Worst</i>	Trailing Periods				Calendar Periods						
	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Year to Date	2022	2021	2020	2019	Peer (Morningstar)	Calendar Rank Avg
1. TIAA Core Impact Bond	32%	45%	48%	6%	32%	75%	21%	68%	65%	Core Bonds	52%
2. PIMCO Total Return ESG	71%	89%	78%	72%	71%	92%	64%	32%	60%	Core Plus Bonds	64%
3. Vanguard ESG US Stock I	6%	75%	14%	-	6%	96%	54%	4%	9%	Large Core	34%
4. Vanguard ESG Intl Stock I	66%	85%	71%	-	66%	81%	81%	20%	32%	Intl Large Core	56%
5. Variant Impact Fund	-	-	-	-	-	-	-	-	-	-	-
6. Greenbacker Renew Enrgy	-	-	-	-	-	-	-	-	-	-	-
Average	44%	74%	53%	39%	44%	86%	55%	31%	42%		51%

The **Fund Peer Rankings** above are percentile rankings from 1% (Best) to 100% (Worst) from Morningstar Categories for ETFs and Mutual Funds. The **Index Peer Rankings** below indicate the percentage of funds in a category that outperformed the index. Higher percentage indicates more funds outperforming index.

Index Peer Rankings										
Core Bonds	62%	40%	48%	39%	62%	32%	45%	54%	39%	Barclays Aggregate Index
High Yield Bonds	19%	44%	31%	14%	19%	59%	73%	23%	67%	ML High Yield Constrained Index
International Bonds	30%	72%	64%	45%	30%	80%	62%	46%	34%	Barclays 60% & Dev 40% Em Bd Idx
Large Cap Value	52%	70%	63%	55%	52%	66%	63%	53%	40%	Russell 1000 Value Index
Large Cap Growth	31%	16%	9%	8%	31%	47%	18%	36%	20%	Russell 1000 Growth Index
Small Mid Cap	36%	78%	51%	34%	36%	76%	43%	57%	29%	Russell 2500 Index
Developed Large Cap	32%	20%	32%	37%	32%	33%	23%	73%	44%	MSCI World exUS Index
Developed Small Cap	65%	51%	47%	51%	65%	45%	65%	53%	40%	MSCI World exUS Small Cap Index
Emerging Markets	65%	58%	65%	51%	65%	45%	66%	41%	61%	MSCI Emerging Mkts Index

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Risk

Multi-Manager Risk I

Last 5 Years	Risk					Risk Adjusted Return					Market Capture				Summary			
	Standard Deviation			Beta		Sharpe Ratio			Alpha		Up↑		Down↓		vs Benchmark			
	Account	#	Peer Rank	Account	#	Account	#	Peer Rank	Account	#	Account	#	Account	#	W	S	B	
1. TIAA Core Impact Bond	7.0%	S	74%	0.98	S	-0.82	S	45%	-0.0%	S	96%	S	99%	S	*	0	6	0
2. PIMCO Total Return ESG	-	-	48%	-	-	-	-	79%	-	-	-	-	-	-	*	0	0	0
3. Vanguard ESG US Stock I	18.3%	S	81%	1.04	S	0.30	S	23%	-0.2%	S	106%	B	105%	W	*	1	4	1
4. Vanguard ESG Intl Stock I	16.6%	S	27%	1.03	S	-0.13	S	67%	-0.4%	W	100%	S	104%	S	*	1	5	0
5. Variant Impact Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*	0	0	0
6. Greenbacker Renew Enrgy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*	0	0	0
Total Portfolio	-		58%	-		-	-	54%	-	B	-	-	-	-		0	0	1

Risk Ratings		#															
Number of investment products with applicable Risk Rating.	Better	0			0		0			0		1		0			1
	Similar	3			3		3			2		2		2		9	
	Worse	0			0		0			1		0		1		2	

See the Multi-Manager Risk Summary report for a complete explanation of all Risk Measurements. The Peer Rankings above are percentile rankings from 1% (Best) to 100% (Worst) from the Morningstar Direct Database based on the Morningstar assigned categories for ETFs and Mutual Funds. * Last 3 Years is utilized if vehicle has been held <5 Years.

17% 75% 8%

Last 5 Years Account *	Benchmark Risk			
	Tracking Error	Rating	R-Squared	Rating
1. TIAA Core Impact Bond	0.7%	Low	0.99	Low
2. PIMCO Total Return ESG I	-	-	-	-
3. Vanguard ESG US Stock ETF	2.2%	Moderate	0.99	Low
4. Vanguard ESG Intl Stock ETF	2.1%	Moderate	0.98	Low
5. Variant Impact Fund	-	-	-	-
6. Greenbacker Renew Enrgy II I	-	-	-	-
Total Portfolio	0.0%	Low	-	-

Risk Ratings				
Low	< 2.0%	1	> .90	3
Moderate		2		0
High	> 5.0%	0	< .50	0

Number of investment products with applicable Risk Rating.

* Last 3 Years is utilized if vehicle has been held < 5 Years.

Last 5 Years

	Total Portfolio	Policy Benchmark	Rating
Standard Deviation	-	-	-
Sharpe Ratio	-	-	-
Beta	-	-	-
Alpha	-	-	-
Up Market Capture	-	-	-
Down Market Capture	-	-	-

Risk Definitions

R-Squared is a measure of directional risk. R-Squared measures the relative closeness of a manager's performance to that of a specific benchmark. The higher the R-Squared, the higher the correlation between the two sets of performance numbers. A higher R-Squared is generally desirable.

Tracking Error is a measure of active management risk. Tracking Error indicates how closely a manager's returns are following or "tracking" the benchmark's returns. A lower Tracking Error is generally desirable.

Standard Deviation is a measure of total volatility. The more a portfolio's returns vary from its average returns, the higher the portfolio's Standard Deviation. The lower the Standard Deviation, the lower the uncertainty or risk. A lower Standard Deviation is generally desirable.

Sharpe Ratio is a measure of risk-adjusted return. Sharpe Ratio measures EXCESS return (return above the risk free Treasury rate) per unit of VOLATILITY (Standard Deviation). The higher the Sharpe Ratio the better the manager's risk-adjusted return.

Beta is a relative measure of systematic risk. An indication of a portfolio's sensitivity to fluctuations in a particular market. A lower Beta is normally considered to be less risky.

Alpha is a measure of manager contribution. Alpha is the EXCESS return above the benchmark, taking into consideration the portfolio's SYSTEMATIC RISK (Beta). A higher Alpha is generally desirable.

Market Capture is a relative measure of upside/downside risk. A measure of how well the manager has been able to limit losses or participate in gains compared to the benchmark.

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Style

Multi-Manager Equity Sector Diversification

Sectors	Cyclical				Defensive			Sensitive				Sector Count
	Basic Materials	Consumer Cyclical	Real Estate	Financial	Consumer Defensive	Healthcare	Utilities	Energy	Industrial	Technology	Telecomm	
% of Assets												
Vanguard ESG US Stock E	2.2%	12.5%	3.4%	12.8%	5.5%	14.0%	0.2%	0.0%	6.2%	33.5%	9.7%	11
Vanguard ESG Intl Stock E	6.1%	12.1%	3.9%	24.6%	7.5%	12.1%	0.9%	0.1%	11.2%	15.8%	5.6%	11

Domestic Equity	2.2%	12.5%	3.4%	12.8%	5.5%	14.0%	0.2%	0.0%	6.2%	33.5%	9.7%	11
Russell 3000	2.5%	11.0%	3.1%	13.0%	5.7%	12.6%	2.3%	4.0%	9.4%	28.4%	8.0%	11
+ / - Variance	-0.2%	+1.5%	+0.2%	-0.1%	-0.2%	+1.3%	-2.1%	-4.0%	-3.2%	+5.1%	+1.7%	
Total Equity	3.5%	12.4%	3.5%	16.7%	6.2%	13.4%	0.4%	0.0%	7.9%	27.7%	8.3%	

Impact YTD → Positive Negative Positive Positive Positive Positive

Morningstar Sectors - Morningstar classifies companies into eleven sectors and 148 industry groups. Sector allocation is calculated based on the most recent portfolio data available. The maximum domestic sector overweight / underweight is in relation to the Russell 3000 index. **Impact YTD** measures how the account's sector allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.

Sector Deviation
Russell 3000
Moderate 2.5%

Other Indices												
S&P 500	2.2%	11.0%	2.5%	12.5%	6.1%	12.7%	2.3%	3.9%	8.4%	29.8%	8.6%	
Russell 2500	4.0%	13.5%	8.0%	14.6%	3.5%	12.3%	2.6%	4.9%	18.7%	15.5%	2.6%	
Russell 3000 Value	4.4%	5.8%	5.6%	21.0%	7.5%	14.3%	4.8%	7.9%	13.6%	10.6%	4.7%	
Russell 3000 Growth	0.8%	15.4%	1.0%	6.1%	4.2%	11.2%	0.1%	0.7%	5.9%	43.7%	10.9%	
MSCI AC World ex US	8.0%	10.9%	2.2%	20.9%	7.9%	9.5%	3.0%	5.7%	13.6%	13.0%	5.3%	

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Style

Multi-Manager Equity Style

Style Diversification % of Assets	Capitalization			Style			Average Market Cap	Style Tilt*	Style Code
	Large Cap	Mid Cap	Small Cap	Value	Core	Growth			
Vanguard ESG US Stock E	74.7%	18.2%	7.1%	16.9%	40.5%	42.6%	179,137	+0.26	LG
Vanguard ESG Intl Stock E	75.3%	20.0%	4.7%	27.9%	42.0%	30.1%	25,412	+0.02	MC

Domestic Equity	74.7%	18.2%	7.1%	16.9%	40.5%	42.6%	179,137	+0.26	LG
Russell 3000	71.9%	19.8%	8.4%	21.6%	33.7%	44.8%	131,306	+0.23	
+ / - Variance	+2.8%	-1.5%	-1.3%	-4.7%	+6.9%	-2.2%	136.4%	+0.02	
Total Equity	74.9%	18.8%	6.3%	20.5%	41.0%	38.5%	128,493	+0.18	

Impact YTD →

Positive

Negative

* **Style Tilt** measures the degree to which a manager has invested the portfolio towards value or growth (-1.0.. .0...+1.0). The more **Value** orientated the portfolio the closer the Style Tilt will be to -1.0. The more Growth orientated the closer the number will be to +1.0. Portfolios with Style Tilts closer to zero would be considered more Core orientated. The **maximum** domestic style **overweight / underweight** is in relation to the Russell 3000 index. **Impact YTD** measures how the account's style allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.

Style Deviation Russell
3000
Moderate 4.1%

Other Indices									
S&P 500	82.3%	17.5%	0.2%	21.1%	33.0%	45.9%	241,605	+0.25	
Russell 2500	0.4%	33.8%	65.9%	29.1%	42.7%	28.2%	5,111	-0.01	
Russell 3000 Value	59.3%	29.3%	11.5%	43.3%	44.6%	12.1%	56,350	-0.31	
Russell 3000 Growth	82.8%	11.5%	5.7%	2.8%	24.2%	73.0%	335,638	+0.70	
MSCI AC World ex US	89.4%	10.5%	0.1%	29.7%	40.7%	29.6%	45,037	-0.00	

Region Diversification		Americas		Europe		Middle East	Asia		Market Maturity		
Account		Developed	Emerging	Developed	Emerging	Africa	Developed	Emerging	U.S.	Intl Developed	Emerging
Vanguard ESG US Stock E		98.7%	0.4%	0.7%	0.0%	0.1%	0.1%	0.0%	98.7%	0.9%	0.4%
Vanguard ESG Intl Stock E		7.0%	2.5%	37.0%	0.7%	3.4%	35.5%	13.9%	0.8%	80.2%	19.0%
Total International		7.0%	2.5%	37.0%	0.7%	3.4%	35.5%	13.9%	0.8%	80.2%	19.0%
MSCI AC World ExUS		8.3%	2.6%	41.6%	0.6%	3.3%	29.9%	13.7%	0.7%	80.5%	18.9%
+ / - Variance		-1.3%	-0.2%	-4.6%	+0.1%	+0.2%	+5.6%	+0.2%	+0.1%	-0.2%	+0.1%
Total Equity		68.5%	1.1%	12.7%	0.2%	1.2%	11.8%	4.6%	66.4%	27.1%	6.5%
Impact YTD		<p>Negative</p> <p>The Regional Exposure provides a broad breakdown of an investment's geographic exposure. Morningstar folds some 200 countries into three super geographic regions of the Americas, Greater Europe (including ME/Africa) and Greater Asia. They are based on the following three criteria: Common economic/currency denominator; Sufficient population of publicly traded equities; Logistics and geography. The maximum international allocation overweight / underweight is in relation to the MSCI ACWxUS Index. Impact YTD measures how the account's regional allocation affected the international performance over the current calendar year relative to the MSCI ACWxUS Index.</p>									
Other Indices		<p>Deviation from MSCI ACWxUS Index</p> <p>2.5%</p> <p>Moderate</p>									
MSCI World ExUS		11.5%	0.0%	57.7%	0.0%	0.6%	10.2%	0.1%	0.8%	99.2%	0.1%
MSCI World ExUS Small		9.8%	0.2%	44.3%	0.2%	2.5%	12.1%	0.4%	0.9%	98.2%	0.9%
MSCI Emerging Mkts		0.4%	9.4%	0.6%	2.0%	10.1%	29.1%	48.5%	0.4%	32.6%	67.1%
MSCI AC World		65.2%	1.1%	15.9%	0.2%	1.2%	5.8%	5.1%	62.3%	30.5%	7.2%

Connecticut Community Foundation ESG

Aggregate

Style

Multi-Manager Fixed Income

Fundamentals	Portfolio Averages			Yield		Maturity (Years)			Quality				
	Account	Maturity	Duration	Quality	12 Month	30 Day	Short < 3	Interm 3-10	Long > 10	AAA-AA	A-BBB	BB-Below	Not Rated
							% of Assets			% of Assets			
TIAA Core Impact Bond	9.27	6.03	BBB	3.78%	4.67%	14%	30%	57%	61%	31%	3%	5%	
PIMCO Total Return ESG I	8.33	6.19	A	3.58%	4.93%	31%	20%	49%	73%	24%	2%	0%	
Total Fixed Income	8.86	6.10	-	3.69%	4.78%	21%	25%	54%	66%	28%	3%	3%	
Barclays Universal	8.29	5.89	BBB	3.47%	4.48%	22%	38%	40%	66%	27%	6%	0%	
+ / - Variance	+0.57	+0.21	-	+0.22%	+0.30%	-1%	-12%	+14%	+0%	+0%	-4%	+3%	

% of Assets	Sector						Market Maturity			Info Date
	Government	Municipal	Corporate	Securitized	Derivatives	Cash Equivalents	U.S.	Developed Markets	Emerging Markets	
Account										
TIAA Core Impact Bond	21.4%	6.2%	29.8%	39.0%	0.0%	3.5%	80.3%	18.6%	1.1%	10/31/2023
PIMCO Total Return ESG I	32.7%	0.2%	14.1%	29.8%	7.1%	16.2%	79.8%	17.6%	2.6%	9/30/2023
Total Fixed Income	26.3%	3.6%	23.0%	35.0%	3.1%	9.0%	80.1%	18.1%	1.8%	12/31/2023
Barclays Universal	41.2%	0.5%	31.6%	23.7%	0.0%	3.0%	84.8%	9.9%	5.3%	12/31/2023
+ / - Variance	-14.8%	+3.1%	-8.6%	+11.2%	+3.1%	+6.0%	-4.7%	+8.2%	-3.5%	

Maximum Sector

Largest Overweight

Largest Underweight

Connecticut Community Foundation ESG

Aggregate

Style

Multi-Manager Information Summary

Manager Summary								Manager Inception		Expense Ratio	
Account	Symbol	Product Type	Investment Style	Management Style	Custodian	Liquidity	Current Yield	Date	Years Ago	Stated	Rank
1. TIAA Core Impact Bond	TSBIX	MF	Core Bond	Active	Schwab	D	3.78%	7/31/2019	4.42	0.37%	28%
2. PIMCO Total Return ESG I	PTSAX	MF	Core Bond	Active	Schwab	D	3.58%	11/30/2021	2.08	0.61%	48%
3. Vanguard ESG US Stock E	ESGV	ETF	Large Core	Factor	Schwab	D	1.16%	9/30/2020	3.25	0.09%	6%
4. Vanguard ESG Intl Stock E	VSGX	ETF	Intl Large Cap	Factor	Schwab	D	2.77%	7/31/2019	4.42	0.12%	6%
5. Variant Impact Fund	IMPCX	MF	Alternative Fixed Inc	Unaligned	Schwab	Q	6.55%	2/28/2023	0.84	1.96%	1%
6. Greenbacker Renew Enrgy	#####	mf	Real Assets	Unaligned	Schwab	Q	4.62%	2/28/2023	0.84	1.75%	-

Product Type Codes: MF Mutual Fund; SA Separate Account; ETF Exchange Traded Fund; CF Commingled Fund; MS Multiple Strategies; MM Cash/Money Market

Management Style Codes: The five classifications range from Indexed (a vehicle that can be expected to nearly match the performance of its benchmark), to Factor, to Active, to Concentrated, to Unaligned (a vehicle whose performance is likely to be unrelated to its benchmark). Other mainly refers to Cash or Miscellaneous held securities.

Liquidity reflects the frequency of when a vehicle can be sold: **Daily**, **Quarterly**, **Semi-Annual** or **Illiquid**.

The **Current Yield** reflects the 12 Month Yield figure from the Morningstar Direct Database for Mutual Funds and ETFs. For Separate Accounts, the Current Yield figure is directly from the Custodian statement.

The **Stated Expense Ratios** reflect the expenses for managment fees only. Pure custody charges are excluded. For separate accounts, the expense ratios are supplied by the Managers, whereas for Mutual Funds and ETFs, the expense ratios come directly from the Morningstar Direct Database. The stated expense ratios do not include underlying hedge fund fees or performance fees for Fund of Fund products. **Expense Ratio Rank** represents the percentile ranking for each fund within its Morningstar Category 1% Best - 100% Worst.

Total	92%	2.40%	2.64	0.32%	18%
% Daily Liquid			1% Best - 100% Worst		
Management Style		% of Asset	Expenses by Assets		
0.0%	Index	0.0%			
	Factor	72.4%	FI	0.47%	
Total	Active	19.5%	DE	0.09%	
Active	Concentrated	0.0%	IE	0.12%	
100.0%	Unaligned	8.1%	AI	1.86%	
	Other	0.1%	Total	0.32%	
	Total	100.0%			

Connecticut Community Foundation ESG

Aggregate

Cash Flow

Cash Flow Summary

	This Quarter			Year to Date			Historical		
	Amount	% of Total	% of Average Market Value	Amount	% of Total	% of Average Market Value	2022	2021	2020
Expenses									
Custodian	0	0.0%	0.00%	-25	0.28%	0.00%	0	0	0
Money Manager	0	0.0%	0.00%	0	0.00%	0.00%	0	0	0
Consultant	<u>-2,231</u>	<u>100.0%</u>	<u>0.02%</u>	<u>-8,819</u>	<u>99.72%</u>	<u>0.07%</u>	<u>-7,135</u>	<u>-3,029</u>	<u>-3,000</u>
Total Expenses	-2,231	100.0%	0.02%	-8,844	100%	0.07%	-7,135	-3,029	-3,000
Contributions / Distributions									
Contributions	0	-	0.00%	0	-	0.00%	0	0	11,607,673
Distributions	0	-	0.00%	0	-	0.00%	0	0	0
Sub-Account Transfers	<u>0</u>	<u>=</u>	<u>0.00%</u>	<u>0</u>	<u>=</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cont / Dist	0	-		0	-		0	0	11,607,673
Net Taxes									
Total Net Taxes	0	-	0.00%	0	-	0.00%	0	0	0
Total Cash Flow	-\$2,231	-		-\$8,844	-		-\$7,135	-\$3,029	\$11,604,673

Cash Flow Definitions		Change in Cash	
All cash flow information reflected on this report is based upon the net result of specific transactions that have been itemized on the custodian statement.		This Quarter	Year to Date
Expenses	Any money debited or credited directly to the account by any third party, such as a custodian, money manager or consultant, excluding mutual fund fees.	Beginning Cash Balance	\$49,334
Contributions	Any money or securities deposited by the client or any third party.	Total Expenses	-2,231
Distributions	Any money paid out of the account, other than an expense or tax payment.	Total Cont / Dist	+0
Tax-Payments	Any tax debited or credited, such as federal, state, local or foreign taxes.	Total Net Taxes	+0
Sub-Account Transfers	Any money or securities transferred between sub-accounts or between managed and unmanaged assets.	Income Generated	+110,801
Net Transaction Activity	Any security based transaction involving cash, including but not limited to purchases, sales and security reorganizations.	Net Transaction Activity	-149,963
		Ending Cash Balance	\$7,941
		Change in Cash Balance	-41,393
			-16,227