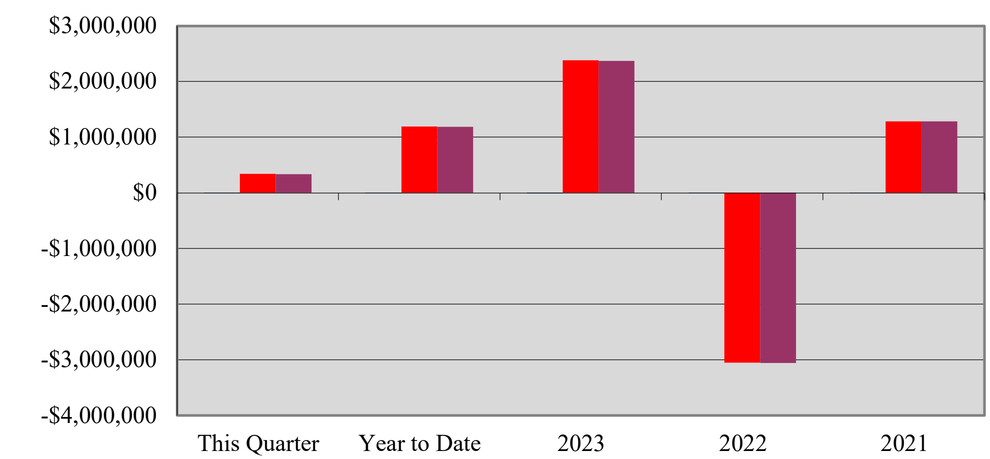
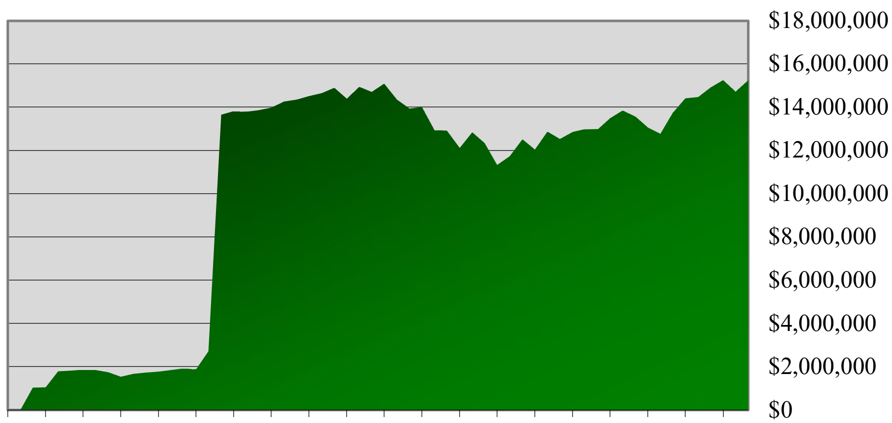
IPEX

	Current Period		Last 3 Quarters			Last 3 Years			Historical
	This Quarter	Year to Date	1st Qtr 24	4th Qtr 23	3rd Qtr 23	2023	2022	2021	Acct. Inception 7/31/2019
Beginning Market Value (Mgd)	15,255,600	14,403,697	14,403,697	13,058,650	13,487,198	12,033,083	15,092,848	13,811,776	0
Cash Flow									
Contributions	0	0	0	0	0	0	0	0	13,307,828
Distributions	0	0	0	0	0	0	0	0	0
Sub-Account Transfers	0	0	0	0	0	0	0	0	0
Net Taxes	0	0	0	0	0	0	0	0	0
Expenses	-2,305	-4,537	-2,231	-2,231	-2,231	-8,844	-7,135	-3,029	-26,544
Total Cash Flow	-2,305	-4,537	-2,231	-2,231	-2,231	-8,844	-7,135	-3,029	13,281,284
Investment Performance									
Principal Appreciation	226,950	1,000,803	773,853	1,236,477	-501,687	2,046,343	-3,323,328	1,075,601	1,242,631
Income Generated	111,244	191,525	80,281	110,801	75,371	333,116	270,698	208,500	1,067,575
Change in Accrued Interest	0	0	0	0	0	0	0	0	0
Total Investment Performance	338,194	1,192,328	854,134	1,347,278	-426,317	2,379,458	-3,052,631	1,284,101	2,310,205
Change in Market Value	335,889	1,187,791	851,903	1,345,047	-428,548	2,370,614	-3,059,765	1,281,072	15,591,489
Ending Market Value (Mgd)	15,591,489	15,591,489	15,255,600	14,403,697	13,058,650	14,403,697	12,033,083	15,092,848	15,591,489
UnManaged Assets	0	0	0	0	0	0	0	0	0
Total Portfolio	$15,591,489	$15,591,489	$15,255,600	$14,403,697	$13,058,650	$14,403,697	$12,033,083	$15,092,848	$15,591,489

Changes in Market Value



Market Value (Last 4.92 Years)



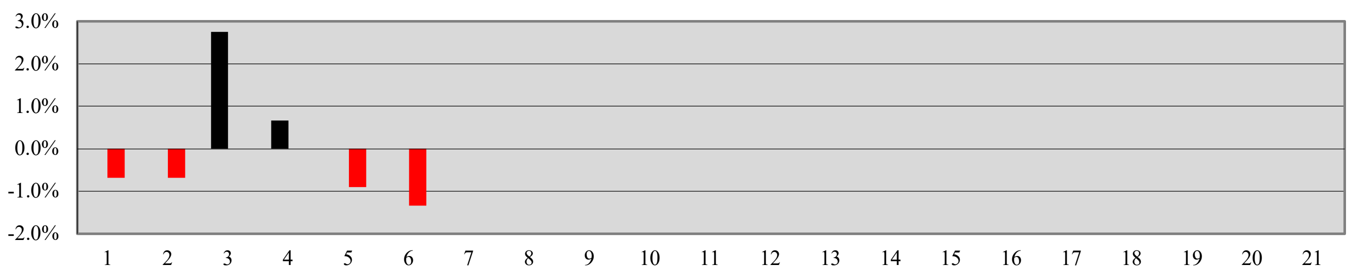
Connecticut Community Foundation ESG — Allocation

Aggregate — *Multi-Manager Target Allocation*

Manager Allocation

Account	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance $	Reallocation Min / Max	Compliance	+ / - Var % of Target	Asset Class
1. Nuveen Core Impact Bond	1,842,485	11.82%	12.50%	-0.68%	-106,451	10% / 15%	Yes	-5.5%	**Fixed Income**
2. PIMCO Total Return ESG I	1,452,228	9.31%	10.00%	-0.69%	-106,921	8% / 12%	Yes	-6.9%	**Fixed Income**
3. Vanguard ESG US Stock ET	7,445,133	47.75%	45.00%	+2.75%	+428,963	40% / 50%	Yes	+6.1%	**Domestic Equity**
4. Vanguard ESG Intl Stock ET	3,611,597	23.16%	22.50%	+0.66%	+103,512	18% / 27%	Yes	+3.0%	**Intl Equity**
5. Variant Impact Fund	638,922	4.10%	5.00%	-0.90%	-140,652	2.5% / 7.5%	Yes	-18.0%	**Alternative**
6. Greenbacker Renew Enrgy I	570,506	3.66%	5.00%	-1.34%	-209,068	2.5% / 7.5%	Yes	-26.8%	**Alternative**
Cash / Miscellaneous	30,618	0.20%	-	-	-			+0.0%	
Total Managed Portfolio	15,591,489	100%	100%						

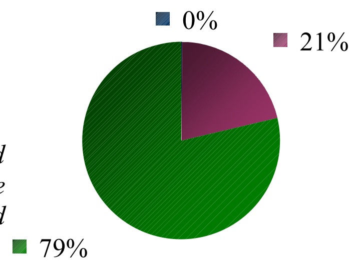
+ / - Variance from Target



Asset Allocation	Current			Variance		Re-Allocation		Historical		
	Market Value	% of Assets	Target	+/- %	+/- $	Min / Max	Compliance	Last Quarter	12 Months Ago	3 Years Ago
Cash	30,618	0.2%	0.0%	+0.2%	+30,618	-	-	0.1%	0.3%	0.2%
Fixed Income	3,294,713	21.1%	22.5%	-1.4%	-213,372	18% / 27%	Yes	21.6%	19.9%	25.0%
Equity	12,266,158	78.7%	77.5%	+1.2%	+182,754	72.5% / 82.5%	Yes	78.3%	79.8%	74.8%
Total Mgd Portfolio	15,591,489	100%	100%							
UnManaged Assets	0									
Total Portfolio	$15,591,489									

Last 5 Years	Min	Max	Average
Cash	0.0%	7.4%	0.3%
Fixed Income	19.3%	73.7%	30.5%
Equity	20.3%	80.5%	69.2%

The classification of securities as equity, fixed income or cash is based upon the custodian's statement unless designated by the client to be different. Unmanaged assets represent assets that have been designated as such by the client.



Building Blocks	Current			Variance		Re-Allocation	
	Market Value	% of Assets	Target	+/- %	+/- $	Min / Max	Compliance
Cash / Miscellaneous	30,618	0.2%	0.0%	+0.2%	+30,618	-	-
Fixed Income	3,294,713	21.1%	22.5%	-1.4%	-213,372	18% / 27%	Yes
Domestic Equity	7,445,133	47.8%	45.0%	+2.8%	+428,963	40% / 50%	Yes
Intl Equity	3,611,597	23.2%	22.5%	+0.7%	+103,512	18% / 27%	Yes
Alternative	1,209,428	7.8%	10.0%	-2.2%	-349,721	5% / 15%	Yes
Total Mgd Portfolio	15,591,489	100%	100%				
Equity							
Domestic Equity	7,445,133	60.70%	58.1%	+2.6%	+322,848		
Intl Equity	3,611,597	29.44%	29.0%	+0.4%	+50,454		
Alternative	1,209,428	9.86%	12.9%	-3.0%	-373,302		
Total Equity	12,266,158	100%	100%				
Traditional Equity	11,056,730	70.92%	67.5%	+3.4%	+418,910	*Domestic+International*	

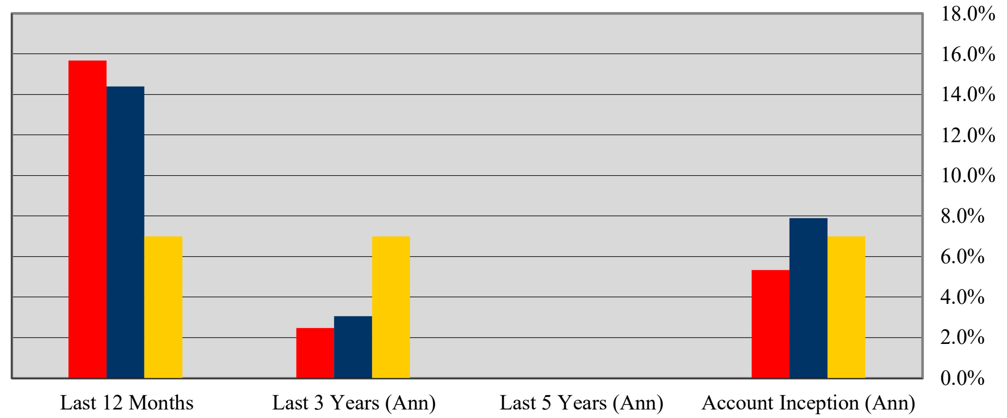
Historical Cash Flow *	Fixed Income	Equity
2nd Qtr 24	29,741	64,850
1st Qtr 24	517,813	-448,094
4th Qtr 23	66,169	83,795
3rd Qtr 23	14,946	49,634

** The Historical Cash Flow represents the actual net dollar amount of securities bought, sold, reinvested, transferred, tendered, matured or distributed in the equity and fixed income portions of the account.*

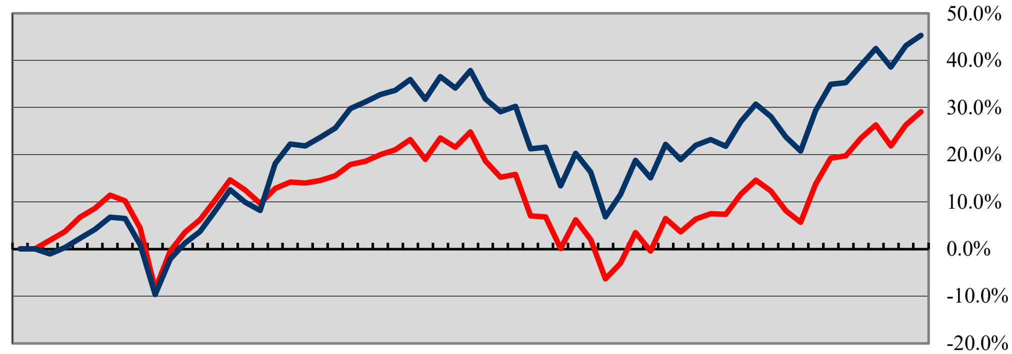
Attribution YTD	
Asset Allocation Impact	+0.15%
Manager / Style Impact	+0.40%
Total	+0.55%

	Total Account	Policy Benchmark	+/- Variance	R^2
Trailing Periods				
This Quarter	2.22%	1.98%	+0.23%	
Year to Date	8.28%	7.73%	+0.55%	
Last 12 Months	15.68%	14.40%	+1.28%	.99
Last 2 Years (Ann)	13.56%	13.21%	+0.36%	.99
Last 3 Years (Ann)	2.47%	3.06%	-0.58%	.99
Last 5 Years (Ann)	-	-	-	-
Manager Inception (Ann)	5.33%	7.89%	-2.56%	
Manager Inception (Cum)	29.12%	45.30%	-16.18%	
7/31/2019				
Account Inception (Ann)	5.33%	7.89%	-2.56%	
Account Inception (Cum)	29.12%	45.30%	-16.18%	
7/31/2019				
Annual Periods				
2023	19.78%	17.21%	+2.57%	
2022	-20.23%	-16.51%	-3.72%	
2021	9.30%	12.75%	-3.45%	
2020	2.52%	14.56%	-12.04%	
Quarterly / Monthly Periods				
1st Qtr 24	5.93%	5.63%	+0.30%	
4th Qtr 23	10.32%	9.04%	+1.28%	
3rd Qtr 23	-3.16%	-2.61%	-0.56%	
2nd Qtr 23	4.98%	4.14%	+0.84%	
April	-3.54%	-2.74%	-0.80%	
May	3.64%	3.27%	+0.37%	
June	2.25%	1.53%	+0.72%	

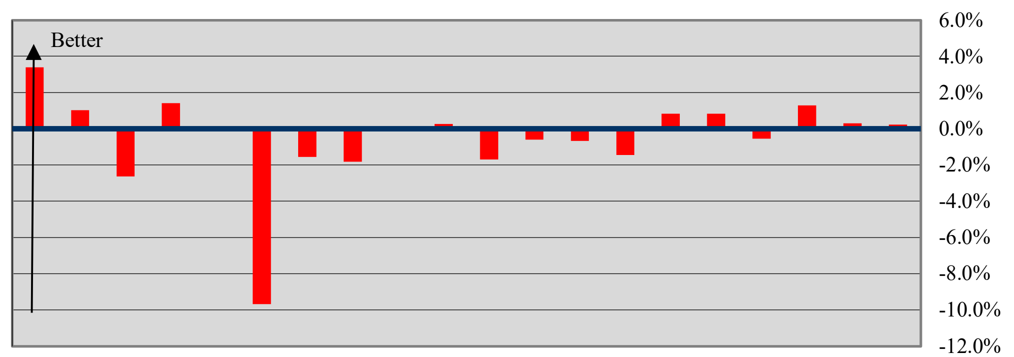
Trailing Periods with Absolute Target



Cumulative Return (Last 4.92 Years)



Quarterly Policy Benchmark Variance (Last 4.92 Years)



Connecticut Community Foundation ESG — Performance

Aggregate — *Multi-Manager Trailing Performance*

Net Returns	This Quarter			Year to Date			Last 12 Months		Last 3 Years (Ann)		Last 5 Years (Ann)	
Account	Total Account	Manager Benchmark	+ / - Variance	Total Account	Manager Benchmark	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance
1. Nuveen Core Impact Bond	0.34%	0.07%	+.27%	0.39%	-0.71%	+1.10%	3.74%	+1.11%	-2.94%	+.08%	-	-
2. PIMCO Total Return ESG	0.22%	0.07%	+.15%	0.22%	-0.71%	+.93%	4.03%	+1.40%	-	-	-	-
3. Vanguard ESG US Stock F	4.03%	3.22%	+.81%	14.33%	13.56%	+.77%	24.89%	+1.76%	7.88%	-.18%	-	-
4. Vanguard ESG Intl Stock I	0.83%	0.96%	-.13%	5.13%	5.69%	-.56%	11.12%	-.50%	-0.93%	-1.39%	-	-
5. Variant Impact Fund	2.10%	2.05%	+.05%	3.69%	4.14%	-.45%	12.19%	+3.73%	-	-	-	-
6. Greenbacker Renew Enrgy	0.45%	2.89%	-2.44%	2.59%	5.14%	-2.55%	2.43%	-2.57%	-	-	-	-
Equity	2.74%	2.44%	+0.30%	10.47%	10.04%	+0.43%	18.98%	+1.09%	4.20%	-.72%	-	-
Fixed Income	0.34%	0.19%	+0.15%	0.49%	-0.28%	+0.77%	3.91%	+0.44%	-3.34%	-.65%	-	-
Total Portfolio (Gross)	2.22%	1.98%	+0.23%	8.28%	7.73%	+0.55%	15.68%	+1.28%	2.47%	-.58%	-	-
Total Portfolio (Net)	2.20%	1.98%	+0.22%	8.25%	7.73%	+0.52%	15.60%	+1.20%	2.42%	-.64%	-	-

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	This Quarter	Year to Date	Last 12 Months	Last 3 Years (Ann)	Last 5 Years (Ann)
Better than Manager Benchmark	1	3	4	0	0
About the Same	4	1	1	2	0
Worse than Manager Benchmark	1	2	1	1	0
Total Investment Vehicles	6	6	6	3	0

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Net Returns	2023		2022		2021		2020		Manager Inception (>1 Year Ann)			
Account	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Years Ago	Total Account	Manager Benchmark	+ / - Variance
1. Nuveen Core Impact Bond	6.04%	+.51%	-14.01%	-1.00%	-1.03%	+.51%	7.45%	-.06%	4.92	-0.14%	-0.28%	+.14%
2. PIMCO Total Return ESG	5.79%	+.26%	-15.58%	-2.57%	-	-	-	-	2.58	-4.20%	-3.62%	-.58%
3. Vanguard ESG US Stock I	30.76%	+4.80%	-24.02%	-4.81%	26.41%	+.75%	-	-	3.75	14.01%	14.57%	-.55%
4. Vanguard ESG Intl Stock I	15.58%	-.04%	-18.59%	-2.59%	7.13%	-.69%	13.52%	+2.86%	4.92	5.89%	5.90%	-.01%
5. Variant Impact Fund	-	-	-	-	-	-	-	-	1.34	11.67%	8.36%	+3.31%
6. Greenbacker Renew Enrgy	-	-	-	-	-	-	-	-	1.34	2.78%	1.57%	+1.21%
Total Equity	24.16%	+2.75%	-22.17%	-4.22%	18.79%	-.28%	10.38%	-6.30%	4.92	10.38%	10.76%	-.38%
Total Fixed Income	5.67%	-.51%	-14.62%	-1.63%	-0.01%	+1.10%	5.00%	-2.58%	4.92	-0.87%	0.05%	-.92%
Total Portfolio (Gross)	19.78%	+2.57%	-20.23%	-3.72%	9.30%	-3.45%	2.52%	-12.04%	4.92	5.33%	7.89%	-2.56%
Total Portfolio (Net)	19.70%	+2.49%	-20.27%	-3.77%	9.28%	-3.48%	2.36%	-12.20%	4.92	5.26%	7.89%	-2.63%

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	2023	2022	2021	2020		% of Assets	# of IV
Better than Manager Benchmark	2	0	2	1		7.8%	2
Similar to Manager Benchmark	2	0	0	1		35.0%	2
Worse than Manager Benchmark	0	4	1	0		57.1%	2
Total Investment Vehicles	4	4	3	2	*Residual % <100%*	99.8%	6

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Fund Peer Rankings	Trailing Periods				Calendar Periods						
1% Best - 100% Worst	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Year to Date	2023	2022	2021	2020	Peer (Morningstar)	Calendar Rank Avg
1. Nuveen Core Impact Bond	22%	37%	39%	10%	13%	75%	21%	68%	65%	Core Bonds	48%
2. PIMCO Total Return ESG	39%	83%	74%	66%	40%	92%	64%	32%	60%	Core Plus Bonds	58%
3. Vanguard ESG US Stock I	28%	61%	19%	-	44%	96%	54%	4%	9%	Large Core	41%
4. Vanguard ESG Intl Stock I	46%	87%	67%	-	58%	81%	81%	20%	32%	Intl Large Core	54%
5. Variant Impact Fund	-	-	-	-	-	-	-	-	-	-	-
6. Greenbacker Renew Enrgy	-	-	-	-	-	-	-	-	-	-	-
Average	34%	67%	50%	38%	39%	86%	55%	31%	42%		50%

*The **Fund Peer Rankings** above are percentile rankings from 1% (Best) to 100% (Worst) from Morningstar Categories for ETFs and Mutual Funds. The **Index Peer Rankings** below indicate the percentage of funds in a category that outperformed the index. Higher percentage indicates more funds outperforming index.*

Index Peer Rankings	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Year to Date	2023	2022	2021	2020	Index
Core Bonds	65%	42%	51%	47%	85%	63%	32%	45%	54%	Barclays Aggregate Index
High Yield Bonds	33%	44%	41%	15%	64%	19%	58%	38%	32%	ML High Yield Constrained Index
International Bonds	45%	68%	64%	48%	54%	30%	80%	62%	46%	Barclays 60% & Dev 40% Em Bd Idx
Large Cap Value	68%	73%	67%	59%	59%	52%	66%	63%	53%	Russell 1000 Value Index
Large Cap Growth	32%	8%	9%	7%	34%	31%	47%	18%	36%	Russell 1000 Growth Index
Small Mid Cap	58%	74%	60%	37%	60%	36%	43%	57%	29%	Russell 2500 Index
Developed Large Cap	43%	27%	36%	49%	62%	32%	33%	23%	73%	MSCI World exUS Index
Developed Small Cap	58%	51%	53%	51%	62%	67%	45%	65%	53%	MSCI World exUS Small Cap Index
Emerging Markets	50%	57%	62%	52%	50%	65%	45%	66%	41%	MSCI Emerging Mkts Index

Last 5 Years	Risk					Risk Adjusted Return					Market Capture					Summary		
	Standard Deviation			Beta		Sharpe Ratio			Alpha		Up↑		Down↓			vs Benchmark		
Account	Account	#	Peer Rank	Account	#	Account	#	Peer Rank	Account	#	Account	#	Account	#		W	S	B
1. Nuveen Core Impact Bond	7.2%	S	75%	0.98	S	-0.85	S	32%	+0.0%	S	97%	S	98%	S	*	0	6	0
2. PIMCO Total Return ESG	-	-	49%	-	-	-	-	69%	-	-	-	-	-	-	*	0	0	0
3. Vanguard ESG US Stock E	18.7%	S	83%	1.04	S	0.25	S	32%	-0.1%	S	108%	B	105%	W	*	1	4	1
4. Vanguard ESG Intl Stock E	16.9%	S	25%	1.04	S	-0.25	S	66%	-0.4%	W	104%	S	106%	W	*	2	4	0
5. Variant Impact Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*	0	0	0
6. Greenbacker Renew Enrgy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*	0	0	0
Total Portfolio	-		58%	-		-	-	50%	-	B	-	-	-	-		0	0	1

Risk Ratings

Number of investment products with applicable Risk Rating.

#	Std Dev	Beta	Sharpe	Alpha	Up	Down	W	S	B
Better	0	0	0	0	1	0			1
Similar	3	3	3	2	2	1		8	
Worse	0	0	0	1	0	2	3		
							25%	67%	8%

*See the Multi-Manager Risk II report for a complete explanation of all Risk Measurements. The Peer Rankings above are percentile rankings from 1% (Best) to 100% (Worst) from the Morningstar Direct Database based on the Morningstar assigned categories for ETFs and Mutual Funds. * Last 3 Years is utilized if vehicle has been held <5 Years.*

Last 5 Years	Benchmark Risk			
Account *	Tracking Error	Rating	R-Squared	Rating
1. Nuveen Core Impact Bond	0.8%	Low	0.99	Low
2. PIMCO Total Return ESG I	-	-	-	-
3. Vanguard ESG US Stock ETF	2.2%	Moderate	0.99	Low
4. Vanguard ESG Intl Stock ETF	2.3%	Moderate	0.98	Low
5. Variant Impact Fund	-	-	-	-
6. Greenbacker Renew Enrgy II I	-	-	-	-
Total Portfolio	0.0%	Low	-	-

Last 5 Years	Total Portfolio	Policy Benchmark	Rating
Standard Deviation	-	-	-
Sharpe Ratio	-	-	-
Beta	-	-	-
Alpha	-	-	-
Up Market Capture	-	-	-
Down Market Capture	-	-	-

Risk Ratings				
Low	< 2.0%	1	> .90	3
Moderate		2		0
High	> 5.0%	0	< .50	0

Number of investment products with applicable Risk Rating.

** Last 3 Years is utilized if vehicle has been held < 5 Years.*

Risk Definitions

R-Squared is a measure of directional risk. R-Squared measures the relative closeness of a manager's performance to that of a specific benchmark. The higher the R-Squared, the higher the correlation between the two sets of performance numbers. A higher R-Squared is generally desirable.

Tracking Error is a a measure of active management risk. Tracking Error indicates how closely a manager's returns are following or "tracking" the benchmark's returns. A lower Tracking Error is generally desirable.

Standard Deviation is a measure of total volatility. The more a portfolio's returns vary from its average returns, the higher the portfolio's Standard Deviation. The lower the Standard Deviation, the lower the uncertainty or risk. A lower Standard Deviation is generally desirable.

Sharpe Ratio is a measure of risk-adjusted return. Sharpe Ratio measures EXCESS return (return above the risk free Treasury rate) per unit of VOLATILITY (Standard Deviation). The higher the Sharpe Ratio the better the manager's risk-adjusted return.

Beta is a relative measure of systematic risk. An indication of a portfolio's sensitivity to fluctuations in a particular market. A lower Beta is normally considered to be less risky.

Alpha is a measure of manager contribution. Alpha is the EXCESS return above the benchmark, taking into consideration the portfolio's SYSTEMATIC RISK (Beta). A higher Alpha is generally desirable.

Market Capture is a relative measure of upside/downside risk. A measure of how well the manager has been able to limit losses or particiapte in gains compared to the benchmark.

Connecticut Community Foundation ESG

Style

Aggregate

Multi-Manager Equity Sector Diversification

Sectors	Cyclical				Defensive			Sensitive				
% of Assets	Basic Materials	Consumer Cyclical	Real Estate	Financial	Consumer Defensive	Healthcare	Utilities	Energy	Industrial	Technology	Telecomm	Sector Count
Vanguard ESG US Stock E'	2.1%	11.7%	3.0%	13.0%	5.3%	13.4%	0.1%	0.0%	6.2%	34.8%	10.5%	11
Vanguard ESG Intl Stock E	6.0%	11.8%	3.8%	25.6%	6.8%	12.0%	0.7%	0.1%	11.0%	16.7%	5.5%	11
Domestic Equity	2.1%	11.7%	3.0%	13.0%	5.3%	13.4%	0.1%	0.0%	6.2%	34.8%	10.5%	11
Russell 3000	2.2%	10.2%	2.6%	12.5%	5.5%	11.9%	2.3%	3.9%	8.8%	31.3%	8.8%	11
+ / - Variance	-0.1%	+1.5%	+0.4%	+0.4%	-0.2%	+1.5%	-2.2%	-3.8%	-2.7%	+3.5%	+1.7%	
Total Equity	3.4%	11.7%	3.3%	17.1%	5.8%	12.9%	0.3%	0.1%	7.7%	28.9%	8.9%	
Impact YTD →										Positive		

Sector Deviation
Russell 3000
Low 2.2%

Morningstar Sectors - Morningstar classifies companies into eleven sectors and 148 industry groups. *Sector allocation is calculated based on the most recent portfolio data available. The maximum domestic sector overweight / underweight is in relation to the Russell 3000 index.* ***Impact YTD*** *measures how the account's sector allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.*

Other Indices	Basic Materials	Consumer Cyclical	Real Estate	Financial	Consumer Defensive	Healthcare	Utilities	Energy	Industrial	Technology	Telecomm
S&P 500	2.0%	10.1%	2.2%	12.0%	5.8%	11.7%	2.4%	3.7%	7.6%	33.4%	9.3%
Russell 2500	3.8%	13.6%	7.3%	14.3%	3.6%	11.7%	2.9%	5.3%	19.5%	15.9%	2.3%
Russell 3000 Value	4.2%	5.4%	5.1%	22.0%	7.6%	13.6%	5.1%	8.1%	13.8%	10.6%	4.5%
Russell 3000 Growth	0.7%	13.8%	0.8%	5.4%	3.8%	10.6%	0.1%	0.6%	5.1%	47.0%	12.1%
MSCI AC World ex US	7.0%	10.5%	1.8%	21.4%	7.2%	9.7%	2.9%	5.7%	13.5%	14.6%	5.7%

Connecticut Community Foundation ESG

Aggregate

Style

Multi-Manager Equity Style

Style Diversification % of Assets	Capitalization Large Cap	Mid Cap	Small Cap	Style Value	Core	Growth	Average Market Cap	Style Tilt*	Style Code
Vanguard ESG US Stock E'	74.8%	18.1%	7.0%	16.0%	38.2%	45.9%	225,494	+0.30	LG
Vanguard ESG Intl Stock E	75.5%	19.9%	4.6%	27.2%	36.7%	36.1%	28,812	+0.09	MC
Domestic Equity	74.8%	18.1%	7.0%	16.0%	38.2%	45.9%	225,494	+0.30	LG
Russell 3000	72.0%	19.7%	8.3%	20.9%	37.0%	42.1%	201,747	+0.21	
+ / - Variance	+2.8%	-1.6%	-1.3%	-4.9%	+1.1%	+3.8%	111.8%	+0.09	
Total Equity	75.1%	18.7%	6.2%	19.6%	37.7%	42.7%	161,249	+0.23	
Impact YTD →				Positive		Positive			

* ***Style Tilt*** *measures the degree to which a manager has invested the portfolio towards value or growth (-1.0...0...+1.0). The more Value orientated the portfolio the closer the Style Tilt will be to -1.0 . The more Growth orientated the closer the number will be to +1.0. Portfolios with Style Tilts closer to zero would be considered more Core orientated. The maximum domestic style overweight / underweight is in relation to the Russell 3000 index.* ***Impact YTD*** *measures how the account's style allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.*

Style Deviation Russell 3000
Moderate 3.2%

Other Indices	Large Cap	Mid Cap	Small Cap	Value	Core	Growth	Average Market Cap	Style Tilt*	Style Code
S&P 500	81.6%	17.9%	0.6%	19.9%	37.4%	42.7%	322,334	+0.23	
Russell 2500	0.3%	28.4%	71.3%	31.0%	38.6%	30.4%	5,626	-0.01	
Russell 3000 Value	56.3%	31.3%	12.5%	43.6%	44.1%	12.3%	62,902	-0.31	
Russell 3000 Growth	83.9%	10.9%	5.2%	3.6%	31.7%	64.7%	488,361	+0.61	
MSCI AC World ex US	89.9%	9.9%	0.1%	30.5%	33.6%	35.9%	51,016	+0.05	

Region Diversification

Account	Americas Developed	Americas Emerging	Europe Developed	Europe Emerging	Middle East Africa	Asia Developed	Asia Emerging	Market Maturity U.S.	Market Maturity Intl Developed	Market Maturity Emerging
Vanguard ESG US Stock E'	98.7%	0.4%	0.8%	0.0%	0.1%	0.1%	0.0%	98.7%	0.9%	0.4%
Vanguard ESG Intl Stock E	7.0%	2.1%	37.9%	0.8%	3.1%	35.3%	13.8%	1.1%	80.5%	18.5%
Total International	7.0%	2.1%	37.9%	0.8%	3.1%	35.3%	13.8%	1.1%	80.5%	18.5%
MSCI AC World ExUS	7.9%	2.1%	41.6%	0.6%	3.1%	30.5%	14.1%	0.8%	80.4%	18.8%
+ / - Variance	-0.9%	+0.0%	-3.8%	+0.1%	-0.0%	+4.9%	-0.3%	+0.3%	+0.1%	-0.4%
Total Equity	68.8%	0.9%	12.9%	0.2%	1.1%	11.6%	4.5%	66.8%	26.9%	6.3%

Impact YTD →

Top 3 Country %

Acc. vs. MSCI ACWxUS

Japan 17.1 / 14.4

UK 7.5 / 9.1

China 6.7 / 7.1

*The **Regional Exposure** provides a broad breakdown of an investment's geographic exposure. Morningstar folds some 200 countries into three super geographic regions of the Americas, Greater Europe (including ME/Africa) and Greater Asia. They are based on the following three criteria: Common economic/currency denominator; Sufficient population of publicly traded equities; Logistics and geography. The maximum international allocation overweight / underweight is in relation to the MSCI ACWxUS Index. **Impact YTD** measures how the account's regional allocation affected the international performance over the current calendar year relative to the MSCI ACWxUS Index.*

Deviation from MSCI ACWxUS Index
2.1%
Low

Other Indices

Index	Americas Developed	Americas Emerging	Europe Developed	Europe Emerging	Middle East Africa	Asia Developed	Asia Emerging	U.S.	Intl Developed	Emerging
MSCI World ExUS	11.0%	0.0%	58.4%	0.0%	0.6%	29.9%	0.1%	1.0%	98.9%	0.1%
MSCI World ExUS Small	10.4%	0.1%	42.8%	0.0%	2.4%	43.5%	0.8%	0.9%	98.1%	1.1%
MSCI Emerging Mkts	0.3%	7.1%	0.5%	2.2%	9.4%	32.0%	48.5%	0.3%	35.1%	64.6%
MSCI AC World	67.1%	0.8%	15.0%	0.2%	1.1%	10.8%	5.0%	64.5%	28.8%	6.7%

Connecticut Community Foundation ESG

Aggregate

Style

Multi-Manager Fixed Income

Fundamentals	Portfolio Averages			Yield		Maturity (Years)			Quality			
Account	Maturity	Duration	Quality	12 Month	30 Day	Short < 3	Interm 3-10	Long > 10	AAA-AA	A-BBB	BB-Below	Not Rated
							% of Assets			*% of Assets*		
Nuveen Core Impact Bond	9.37	6.15	BBB	4.20%	4.86%	11%	32%	58%	64%	28%	3%	5%
PIMCO Total Return ESG I	7.38	5.64	A	3.79%	4.97%	20%	20%	60%	75%	23%	2%	0%
Total Fixed Income	8.49	5.93	-	4.02%	4.91%	15%	27%	58%	69%	26%	2%	3%
Barclays Universal	8.21	5.80	BBB	3.73%	4.95%	22%	39%	39%	66%	27%	6%	0%
+ / - Variance	+0.28	+0.13	-	+0.29%	-0.04%	-7%	-12%	+19%	+3%	-2%	-4%	+3%

% of Assets	Sector						Market Maturity			
Account	Government	Municipal	Corporate	Securitized	Derivatives	Cash Equivalents	U.S.	Developed Markets	Emerging Markets	Info Date
Nuveen Core Impact Bond	26.0%	3.6%	29.2%	40.0%	0.0%	1.1%	95.1%	4.0%	0.9%	5/31/2024
PIMCO Total Return ESG I	23.6%	0.2%	16.6%	36.6%	6.4%	16.6%	87.5%	11.9%	0.6%	3/31/2024
Total Fixed Income	24.9%	2.1%	23.7%	38.5%	2.8%	8.0%	91.7%	7.5%	0.8%	6/30/2024
Barclays Universal	41.3%	0.4%	31.4%	22.7%	0.0%	4.1%	95.0%	2.1%	2.9%	6/30/2024
+ / - Variance	-16.4%	+1.7%	-7.8%	+15.7%	+2.8%	+3.8%	-3.3%	+5.4%	-2.1%	

Maximum Sector | Largest Overweight | Largest Underweight

Manager Summary Account	Symbol	Product Type	Investment Style	Management Style	Custodian	Liquidty	Current Yield	Manager Inception Date	Manager Inception YearsAgo	Expense Ratio Stated	Expense Ratio Rank
1. Nuveen Core Impact Bond	TSBIX	MF	Core Bond	Active	Schwab	D	4.20%	7/31/2019	4.92	0.37%	30%
2. PIMCO Total Return ESG I	PTSAX	MF	Core Bond	Active	Schwab	D	3.79%	11/30/2021	2.58	0.61%	48%
3. Vanguard ESG US Stock E'	ESGV	ETF	Large Core	Factor	Schwab	D	1.15%	9/30/2020	3.75	0.09%	7%
4. Vanguard ESG Intl Stock E	VSGX	ETF	Intl Large Cap	Factor	Schwab	D	2.90%	7/31/2019	4.92	0.12%	6%
5. Variant Impact Fund	IMPCX	MF	Alternative Fixed Inc	Unaligned	Schwab	Q	7.15%	2/28/2023	1.34	1.96%	-
6. Greenbacker Renew Enrgy	##########	MF	Real Assets	Unaligned	Schwab	Q	4.58%	2/28/2023	1.34	1.75%	-
Total						92%	2.53%		3.14	0.32%	23%
						% Daily Liquid				1% Best - 100% Worst	

***Product Type Codes**: MF Mutual Fund; SA Separate Account; ETF Exchange Traded Fund; CF Commingled Fund; MS Multiple Strategies; MM Cash/Money Market*

***Management Style Codes**: The five classifications range from Indexed (a vehicle that can be expected to nearly match the performance of its benchmark), to Factor, to Active, to Concentrated, to Unaligned (a vehicle whose performance is likely to be unrelated to its benchmark).Other mainly refers to Cash or Miscellaneous held securities.*

***Liquidity** reflects the frequency of when a vehicle can be sold: **D**aily, **Q**uarterly, **S**emi-Annual or **I**lliquid.*

*The **Current Yield** reflects the 12 Month Yield figure from the Morningstar Direct Database for Mutual Funds and ETFs. For Separarate Accounts, the Current Yield figure is direclty from the Custodian statement.*

*The **Stated Expense Ratios** reflect the expenses for managment fees only. Pure custody charges are excluded. For separate accounts, the expense ratios are supplied by the Managers, whereas for Mutual Funds and ETFs, the expense ratios come directly from the Morningstar Direct Database.The stated expense ratios do not include underlying hedge fund fees or performance fees for Fund of Fund products. **Expense Ratio Rank** represents the percentile ranking for each fund within its Morningstar Category 1% Best - 100% Worst.*

Management Style		% of Asset
0.0%	Index	0.0%
Total Active 100.0%	Factor	70.9%
	Active	21.1%
	Concentrated	0.0%
	Unaligned	7.8%
	Other	0.2%
	Total	100.0%

Expenses by Assets	
FI	0.48%
DE	0.09%
IE	0.12%
AI	1.86%
Total	0.32%

	This Quarter			Year to Date			Historical		
	Amount	% of Total	% of Average Market Value	Amount	% of Total	% of Average Market Value	2023	2022	2021
Expenses									
Custodian	0	0.0%	0.00%	0	0.00%	0.00%	-25	0	0
Money Manager	0	0.0%	0.00%	0	0.00%	0.00%	0	0	0
Consultant	-2,305	100.0%	0.02%	-4,537	100.00%	0.03%	-8,819	-7,135	-3,029
Total Expenses	-2,305	100.0%	0.02%	-4,537	100%	0.03%	-8,844	-7,135	-3,029
Contributions / Distributions									
Contributions	0	-	0.00%	0	-	0.00%	0	0	0
Distributions	0	-	0.00%	0	-	0.00%	0	0	0
Sub-Account Transfers	0	-	0.00%	0	-	0.00%	0	0	0
Total Cont / Dist	0	-		0	-		0	0	0
Net Taxes									
Total Net Taxes	0	-	0.00%	0	-	0.00%	0	0	0
Total Cash Flow	-$2,305	-		-$4,537	-		-$8,844	-$7,135	-$3,029

Cash Flow Definitions

All cash flow information reflected on this report is based upon the net result of specific transactions that have been itemized on the custodian statement.

Expenses	Any money debited or credited directly to the account by any third party, such as a custodian, money manager or consultant, excluding mutual fund fees.
Contributions	Any money or securities deposited by the client or any third party.
Distributions	Any money paid out of the account, other than an expense or tax payment.
Tax-Payments	Any tax debited or credited, such as federal, state, local or foreign taxes.
Sub-Account Transfers	Any money or securities transferred between sub-accounts or between managed and unmanaged assets.
Net Transaction Activity	Any security based transaction involving cash, including but not limited to purchases, sales and security reorganizations.

Change in Cash

	This Quarter	Year to Date
Beginning Cash Balance	$16,271	$7,941
Total Expenses	-2,305	-4,537
Total Cont / Dist	+0	+0
Total Net Taxes	+0	+0
Income Generated	+111,244	+191,525
Net Transaction Activity	-94,591	-164,311
Ending Cash Balance	$30,618	$30,618
Change in Cash Balance	+14,347	+22,677