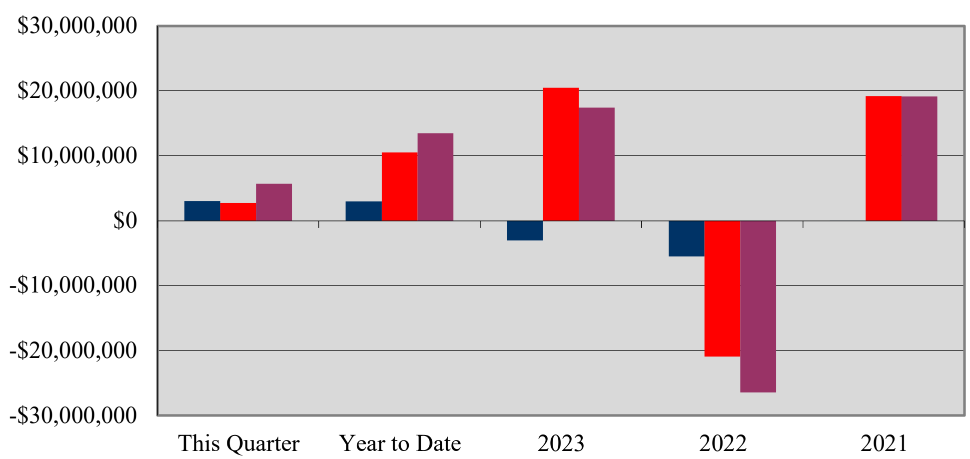
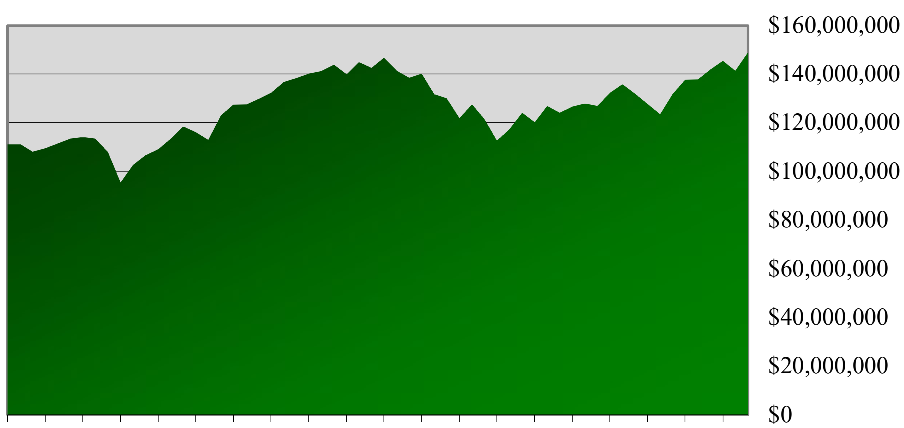
	Current Period		Last 3 Quarters			Last 3 Years			Historical
	This Quarter	Year to Date	1st Qtr 24	4th Qtr 23	3rd Qtr 23	2023	2022	2021	Acct. Inception *9/30/2000*
Beginning Market Value (Mgd)	145,418,796	137,641,503	137,641,503	127,641,778	132,266,766	120,209,274	146,683,332	127,556,955	30,882,818
Cash Flow									
Contributions	3,000,000	3,000,000	0	0	0	0	0	0	42,444,670
Distributions	0	0	0	-1,500,000	-1,500,000	-3,000,000	-5,500,000	0	-43,228,959
Sub-Account Transfers	0	0	0	0	0	0	0	0	0
Net Taxes	0	0	0	0	0	0	0	0	-7,706
Expenses	-10,263	-20,195	-9,933	-9,933	-9,933	-39,258	-37,714	-36,109	-1,063,333
Total Cash Flow	2,989,738	2,979,805	-9,933	-1,509,933	-1,509,933	-3,039,258	-5,537,714	-36,109	-1,855,328
Investment Performance									
Principal Appreciation	1,678,551	8,665,614	6,987,063	10,209,460	-3,898,182	16,820,769	-24,163,348	15,588,085	73,694,623
Income Generated	1,017,125	1,817,287	800,162	1,300,199	783,127	3,650,718	3,227,004	3,574,402	48,517,585
Change in Accrued Interest	0	0	0	0	0	0	0	0	-135,490
Total Investment Performance	2,695,676	10,482,901	7,787,225	11,509,658	-3,115,055	20,471,487	-20,936,345	19,162,486	122,076,719
Change in Market Value	5,685,414	13,462,706	7,777,292	9,999,725	-4,624,988	17,432,229	-26,474,058	19,126,377	120,221,391
Ending Market Value (Mgd)	151,104,209	151,104,209	145,418,796	137,641,503	127,641,778	137,641,503	120,209,274	146,683,332	151,104,209
UnManaged Assets	0	0	0	0	0	0	0	0	0
Total Portfolio	$151,104,209	$151,104,209	$145,418,796	$137,641,503	$127,641,778	$137,641,503	$120,209,274	$146,683,332	$151,104,209

Changes in Market Value



Market Value (Last 5 Years)



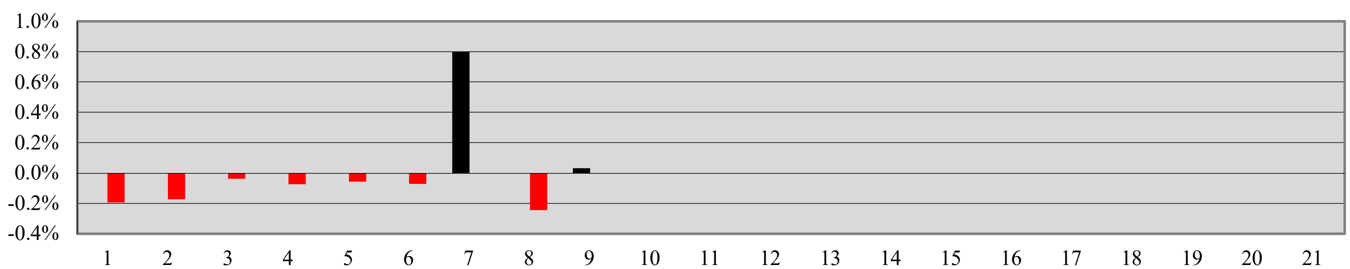
Connecticut Community Foundation Traditional — Allocation

Aggregate — *Multi-Manager Target Allocation*

Manager Allocation

Account	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance $	Reallocation Min / Max	Compliance	+ / - Var % of Target	Asset Class
1. Vangrd Total Bond Idx I	8,773,724	5.81%	6.00%	-0.19%	-292,528	4.5% / 7.5%	Yes	-3.2%	Fixed Income
2. DoubleLine Core FI I	8,805,515	5.83%	6.00%	-0.17%	-260,738	4.5% / 7.5%	Yes	-2.9%	Fixed Income
3. PIMCO Income I	2,965,195	1.96%	2.00%	-0.04%	-56,889	1% / 3%	Yes	-1.9%	Fixed Income
4. Voya Strategic Income Opp	2,911,629	1.93%	2.00%	-0.07%	-110,455	1% / 3%	Yes	-3.7%	Fixed Income
5. TR Price Inst High Yield	2,935,228	1.94%	2.00%	-0.06%	-86,856	1% / 3%	Yes	-2.9%	Fixed Income
6. Vangrd Emerging Mkt Bd A	2,912,902	1.93%	2.00%	-0.07%	-109,182	1% / 3%	Yes	-3.6%	Fixed Income
7. Vangrd Total Stock Mkt I	66,183,148	43.80%	43.00%	+0.80%	+1,208,338	35% / 48%	Yes	+1.9%	Domestic Equity
8. Vangrd Total IntlStk Idx I	32,872,500	21.75%	22.00%	-0.25%	-370,426	17.5% / 26.5%	Yes	-1.1%	Intl Equity
9. Alternative Funds	22,713,966	15.03%	15.00%	+0.03%	+48,334	12% / 18%	Yes	+0.2%	Alternative
Cash / Miscellaneous	30,402	0.02%	0.00%	+0.02%	+30,402			-	
Total Managed Portfolio	151,104,209	100%	100%						

+ / - Variance from Target



Connecticut Community Foundation Traditional

Allocation

Aggregate

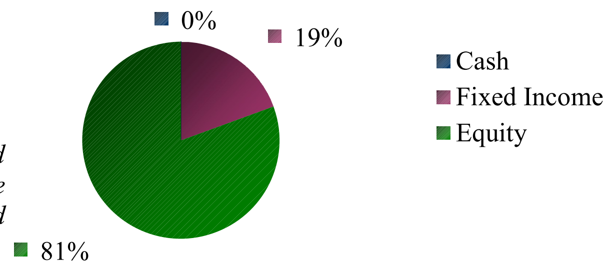
Asset Allocation

Asset Allocation	Current: Market Value	Current: % of Assets	Current: Target	Variance +/-: %	Variance +/-: $	Re-Allocation: Min / Max	Re-Allocation: Compliance	Historical: Last Quarter	Historical: 12 Months Ago	Historical: 3 Years Ago
Cash	71,389	0.0%	0.0%	+0.0%	+71,389	-	-	0.0%	0.0%	0.1%
Fixed Income	29,304,193	19.4%	20.0%	-0.6%	-916,648	16% / 24%	Yes	19.3%	18.9%	19.9%
Equity	121,728,627	80.6%	80.0%	+0.6%	+845,259	75% / 85%	Yes	80.7%	81.1%	80.0%
Total Mgd Portfolio	151,104,209	100%	100%							
UnManaged Assets	0									
Total Portfolio	$151,104,209									

Min	Max	Average
0.0%	2.3%	0.1%
18.5%	26.4%	21.6%
73.5%	81.5%	78.4%

Last 5 Years

The classification of securities as equity, fixed income or cash is based upon the custodian's statement unless designated by the client to be different. Unmanaged assets represent assets that have been designated as such by the client.



Building Blocks	Current: Market Value	Current: % of Assets	Current: Target	Variance +/-: %	Variance +/-: $	Re-Allocation: Min / Max	Re-Allocation: Compliance
Cash / Miscellaneous	30,402	0.0%	0.0%	+0.0%	+30,402	-	-
Fixed Income	29,304,193	19.4%	20.0%	-0.6%	-916,648	16% / 24%	Yes
Domestic Equity	66,183,148	43.8%	43.0%	+0.8%	+1,208,338	38% / 48%	Yes
Intl Equity	32,872,500	21.8%	22.0%	-0.2%	-370,426	17.5% / 26.5%	Yes
Alternative	22,713,966	15.0%	15.0%	+0.0%	+48,334	12% / 18%	Yes
Total Mgd Portfolio	151,104,209	100%	100%				
Equity							
Domestic Equity	66,183,148	54.35%	53.8%	+0.6%	+731,981		
Intl Equity	32,872,500	27.00%	27.5%	-0.5%	-614,144		
Alternative	22,713,966	18.65%	18.8%	-0.1%	-117,837		
Total Equity	121,769,613	100%	100%				
Traditional Equity	99,055,648	65.55%	65.0%	+0.6%	+675,244	*Domestic+International*	

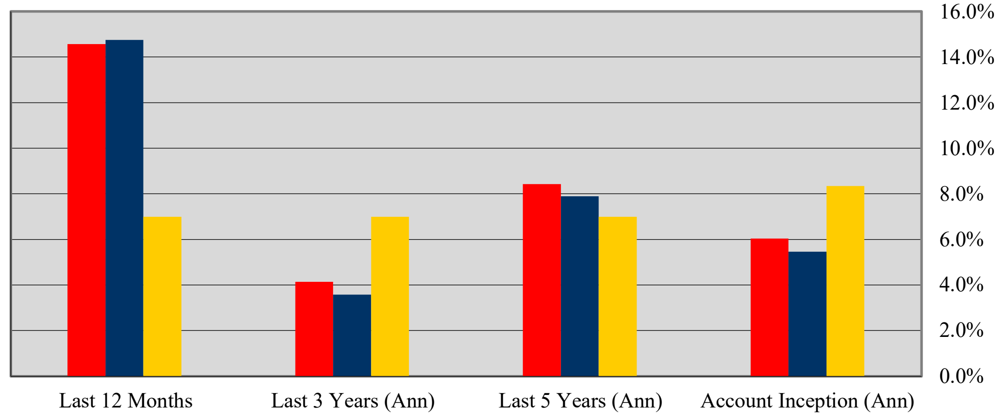
Historical Cash Flow *	Fixed Income	Equity
2nd Qtr 24	1,498,962	2,454,479
1st Qtr 24	2,334,807	-1,534,616
4th Qtr 23	87,687	-307,516
3rd Qtr 23	316,283	-1,023,238

** The Historical Cash Flow represents the actual net dollar amount of securities bought, sold, reinvested, transferred, tendered, matured or distributed in the equity and fixed income portions of the account.*

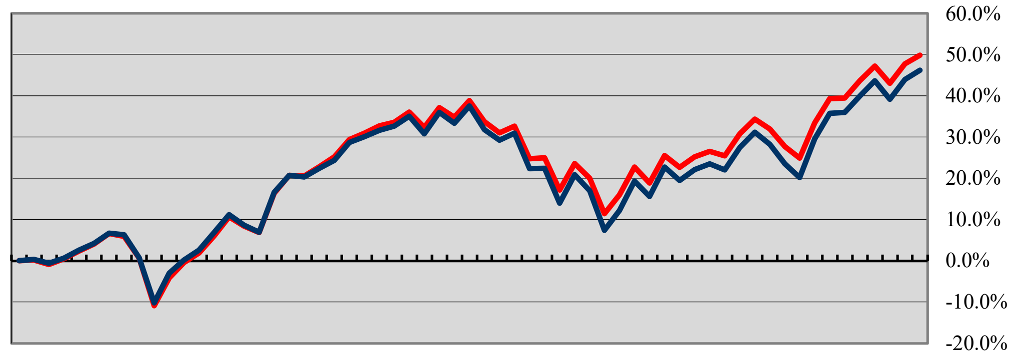
Attribution YTD	
Asset Allocation Impact	+0.03%
Manager / Style Impact	-0.22%
Total	-0.19%

	Total Account	Policy Benchmark	+ / - Variance	R^2
Trailing Periods				
This Quarter	1.79%	1.83%	-0.04%	
Year to Date	7.55%	7.74%	-0.19%	
Last 12 Months	14.56%	14.75%	-0.19%	1.00
Last 2 Years (Ann)	13.10%	13.28%	-0.18%	1.00
Last 3 Years (Ann)	4.14%	3.58%	+0.56%	1.00
Last 5 Years (Ann)	8.42%	7.90%	+0.53%	.99
Manager Inception (Ann)	6.03%	5.46%	+0.57%	
Manager Inception (Cum) *9/30/2000*	302.29%	253.88%	+48.41%	
Account Inception (Ann)	6.03%	5.46%	+0.57%	
Account Inception (Cum) *9/30/2000*	302.29%	253.88%	+48.41%	
Annual Periods				
2023	17.22%	17.41%	-0.19%	
2022	-14.39%	-15.92%	+1.53%	
2021	15.02%	13.96%	+1.06%	
2020	13.25%	13.09%	+0.16%	
Quarterly / Monthly Periods				
1st Qtr 24	5.66%	5.80%	-0.14%	
4th Qtr 23	9.14%	9.92%	-0.78%	
3rd Qtr 23	-2.40%	-3.10%	+0.70%	
2nd Qtr 23	4.49%	4.37%	+0.12%	
April	-2.83%	-3.13%	+0.29%	
May	3.29%	3.44%	-0.16%	
June	1.42%	1.62%	-0.19%	

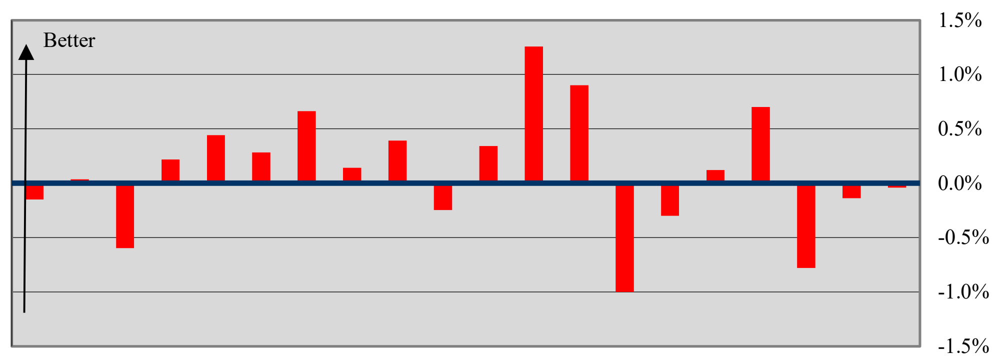
Trailing Periods with Absolute Target



Cumulative Return (Last 5 Years)



Quarterly Policy Benchmark Variance (Last 5 Years)



Connecticut Community Foundation Traditional — Performance

Aggregate — *Multi-Manager Trailing Performance*

Net Returns	This Quarter			Year to Date			Last 12 Months		Last 3 Years (Ann)		Last 5 Years (Ann)	
Account	Total Account	Manager Benchmark	+ / - Variance	Total Account	Manager Benchmark	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance
1. Vangrd Total Bond Idx I	0.18%	0.07%	+.11%	-0.61%	-0.71%	+.10%	2.77%	+.14%	-2.99%	+.03%	-0.19%	+.05%
2. DoubleLine Core FI I	0.26%	0.07%	+.19%	0.09%	-0.71%	+.80%	3.47%	+.84%	-2.44%	+.58%	-0.09%	+.15%
3. PIMCO Income I	0.44%	0.19%	+.25%	1.82%	-0.28%	+2.10%	7.24%	+3.76%	1.12%	+3.80%	2.67%	+2.56%
4. Voya Strategic Income Op	1.53%	0.19%	+1.34%	3.07%	-0.28%	+3.35%	8.22%	+4.74%	1.09%	+3.77%	-	-
5. TR Price Inst High Yield	1.31%	1.02%	+.29%	2.18%	2.51%	-.33%	10.20%	-.15%	1.76%	+.11%	3.61%	-.09%
6. Vangrd Emerging Mkt Bd	0.22%	0.55%	-.33%	2.73%	1.87%	+.85%	11.18%	+3.33%	0.09%	+2.96%	-	-
7. Vangrd Total Stock Mkt I	3.25%	3.22%	+.03%	13.58%	13.56%	+.02%	23.20%	+.07%	7.91%	-.14%	14.07%	-.07%
8. Vangrd Total IntlStk Idx I	0.80%	0.96%	-.16%	5.14%	5.69%	-.55%	11.00%	-.63%	0.37%	-.09%	5.78%	+.23%
9. Alternative Funds	1.08%	1.32%	-.24%	3.57%	5.18%	-1.61%	7.21%	-4.01%	5.48%	+2.53%	6.75%	+1.06%
Equity	2.19%	2.26%	-.07%	9.29%	9.80%	-.51%	16.87%	-.79%	5.48%	+0.41%	10.48%	+0.44%
Fixed Income	0.44%	0.19%	+0.25%	0.87%	-0.28%	+1.15%	5.63%	+2.16%	-1.13%	+1.55%	1.09%	+0.98%
Total Portfolio (Gross)	1.79%	1.83%	-.04%	7.55%	7.74%	-.19%	14.56%	-.19%	4.14%	+0.56%	8.42%	+0.53%
Total Portfolio (Net)	1.78%	1.83%	-.05%	7.53%	7.74%	-.20%	14.53%	-.22%	4.11%	+0.53%	8.39%	+0.49%

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	This Quarter	Year to Date	Last 12 Months	Last 3 Years (Ann)	Last 5 Years (Ann)
Better than Manager Benchmark	1	4	4	5	2
About the Same	8	3	3	4	5
Worse than Manager Benchmark	0	2	2	0	0
Total Investment Vehicles	9	9	9	9	7

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Net Returns	2023		2022		2021		2020		Manager Inception (>1 Year Ann)			
Account	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Years Ago	Total Account	Manager Benchmark	+ / - Variance
1. Vangrd Total Bond Idx I	5.72%	+.19%	-13.15%	-.14%	-1.65%	-.11%	7.74%	+.23%	15.76	2.78%	2.79%	-.02%
2. DoubleLine Core FI I	6.43%	+.90%	-12.76%	+.25%	-0.34%	+1.21%	5.60%	-1.90%	9.59	1.53%	1.21%	+.32%
3. PIMCO Income I	9.32%	+3.14%	-7.81%	+5.19%	2.61%	+3.71%	5.80%	-1.78%	5.67	3.48%	1.58%	+1.90%
4. Voya Strategic Income Op	8.08%	+1.90%	-7.36%	+5.63%	-	-	-	-	3.34	1.11%	-2.19%	+3.29%
5. TR Price Inst High Yield	13.92%	+.51%	-11.19%	-.09%	5.45%	+.18%	4.90%	-1.20%	14.01	5.88%	6.01%	-.13%
6. Vangrd Emerging Mkt Bd	13.80%	+4.17%	-13.02%	+3.59%	-	-	-	-	3.34	0.88%	-2.23%	+3.11%
7. Vangrd Total Stock Mkt I	26.02%	+.06%	-19.51%	-.31%	25.73%	+.07%	21.00%	+.11%	13.26	12.83%	12.85%	-.02%
8. Vangrd Total IntlStk Idx I	15.53%	-.09%	-15.98%	+.02%	8.68%	+.85%	11.28%	+.63%	8.59	6.23%	6.12%	+.12%
9. Alternative Funds	7.01%	-4.36%	-0.01%	+11.62%	17.03%	+.26%	2.69%	-2.23%	17.51	4.17%	2.95%	+1.22%
Total Equity	19.50%	-.79%	-15.09%	+1.71%	19.47%	+0.56%	14.98%	+0.71%	23.76	6.17%	5.75%	+0.42%
Total Fixed Income	8.22%	+2.05%	-11.65%	+1.35%	0.37%	+1.47%	6.69%	-.88%	23.76	4.47%	4.04%	+0.43%
Total Portfolio (Gross)	17.22%	-.19%	-14.39%	+1.53%	15.02%	+1.06%	13.25%	+0.16%	23.76	6.03%	5.46%	+0.57%
Total Portfolio (Net)	17.18%	-.23%	-14.41%	+1.51%	14.99%	+1.03%	13.21%	+0.13%	23.76	5.93%	5.46%	+0.46%

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	2023	2022	2021	2020		% of Assets	# of IV
Better than Manager Benchmark	5	4	3	1		20.8%	4
Similar to Manager Benchmark	3	5	4	2		79.1%	5
Worse than Manager Benchmark	1	0	0	4		0.0%	0
Total Investment Vehicles	9	9	7	7	*Residual % <100%*	100.0%	9

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Fund Peer Rankings	Trailing Periods				Calendar Periods						
1% Best - 100% Worst	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Year to Date	2023	2022	2021	2020	Peer (Morningstar)	Calendar Rank Avg
1. Vangrd Total Bond Idx I	58%	40%	47%	40%	68%	40%	50%	45%	33%	Core Bonds	47%
2. DoubleLine Core FI I	59%	32%	63%	40%	46%	28%	29%	86%	76%	Core Plus Bonds	53%
3. PIMCO Income I	59%	23%	27%	3%	58%	23%	45%	47%	78%	Multi-Sector Bond	50%
4. Voya Strategic Income Op	27%	43%	60%	13%	34%	60%	41%	66%	31%	Non Traditional Bond	46%
5. TR Price Inst High Yield	37%	41%	45%	28%	80%	59%	32%	57%	22%	High Yield Bonds	50%
6. Vangrd Emerging Mkt Bd	21%	8%	4%	-	48%	33%	28%	2%	2%	-	-
7. Vangrd Total Stock Mkt I	49%	60%	45%	37%	52%	74%	63%	17%	39%	Large Core	49%
8. Vangrd Total IntlStk Idx I	50%	69%	58%	55%	57%	56%	68%	30%	51%	Intl Large Core	52%
9. Alternative Funds	-	-	-	-	-	-	-	-	-	-	-
Average	45%	40%	44%	31%	55%	47%	45%	44%	42%		46%

*The **Fund Peer Rankings** above are percentile rankings from 1% (Best) to 100% (Worst) from Morningstar Categories for ETFs and Mutual Funds. The **Index Peer Rankings** below indicate the percentage of funds in a category that outperformed the index. Higher percentage indicates more funds outperforming index.*

Index Peer Rankings	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Year to Date	2023	2022	2021	2020	Index
Core Bonds	65%	42%	51%	47%	85%	63%	32%	45%	54%	Barclays Aggregate Index
High Yield Bonds	33%	44%	41%	15%	64%	19%	58%	38%	32%	ML High Yield Constrained Index
International Bonds	45%	68%	64%	48%	54%	30%	80%	62%	46%	Barclays 60% & Dev 40% Em Bd Idx
Large Cap Value	68%	73%	67%	59%	59%	52%	66%	63%	53%	Russell 1000 Value Index
Large Cap Growth	32%	8%	9%	7%	34%	31%	47%	18%	36%	Russell 1000 Growth Index
Small Mid Cap	58%	74%	60%	37%	60%	36%	43%	57%	29%	Russell 2500 Index
Developed Large Cap	43%	27%	36%	49%	62%	32%	33%	23%	73%	MSCI World exUS Index
Developed Small Cap	58%	51%	53%	51%	62%	67%	45%	65%	53%	MSCI World exUS Small Cap Index
Emerging Markets	50%	57%	62%	52%	50%	65%	45%	66%	41%	MSCI Emerging Mkts Index

Net Returns	Peer Group Rank (1% Best - 100% Worst)						
	This Quarter	Year to Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 7 Years	# in Survey
			Calendar Rank				
CTCF 1Q19	43%	43%	31%	42%	29%	35%	152
CTCF 2Q19	18%	38%	19%	35%	28%	30%	139
CTCF 3Q19	25%	25%	22%	22%	26%	31%	139
CTCF 4Q19	67%	41%	41%	27%	29%	35%	149
CTCF 1Q20	37%	37%	32%	32%	27%	31%	135
CTCF 2Q20	66%	37%	37%	31%	27%	28%	144
CTCF 3Q20	14%	28%	31%	26%	22%	24%	153
CTCF 4Q20	71%	32%	32%	29%	26%	24%	149
CTCF 1Q21	61%	61%	63%	32%	45%	29%	149
CTCF 2Q21	25%	62%	63%	32%	47%	33%	146
CTCF 3Q21	21%	56%	67%	28%	37%	38%	135
CTCF 4Q21	44%	48%	48%	50%	35%	35%	142
CTCF 1Q22	44%	44%	38%	53%	47%	39%	148
CTCF 2Q22	50%	53%	37%	49%	35%	27%	144
CTCF 3Q22	35%	37%	41%	48%	32%	33%	134
CTCF 4Q22	73%	55%	55%	48%	42%	36%	140
CTCF 1Q23	26%	26%	42%	51%	32%	35%	137
CTCF 2Q23	7%	16%	19%	44%	16%	29%	132
CTCF 3Q23	32%	8%	19%	52%	17%	26%	141
CTCF 4Q23	49%	13%	13%	38%	34%	23%	132
CTCF 1Q24	22%	22%	14%	13%	25%	23%	150

The Peer Group data is from the Crewcial Partners, LLC and Fiscal & Administrative Officers Group (FAOG) Community Foundation Survey . The returns represent community foundations of all sizes. The returns are net of investment fees. Please be aware that the survey is for informational purposes only and is not statistically significant or even reliable.

Last 5 Years	Risk					Risk Adjusted Return					Market Capture					Summary		
	Standard Deviation			Beta		Sharpe Ratio			Alpha		Up↑		Down↓			vs Benchmark		
Account	Account	#	Peer Rank	Account	#	Account	#	Peer Rank	Account	#	Account	#	Account	#		W	S	B
1. Vangrd Total Bond Idx I	6.2%	S	42%	1.00	S	-0.38	S	53%	+0.0%	S	102%	S	101%	S		0	6	0
2. DoubleLine Core FI I	6.5%	S	29%	0.92	B	-0.35	S	67%	+0.0%	S	98%	S	97%	S		0	5	1
3. PIMCO Income I	6.6%	S	33%	0.83	B	0.07	B	26%	+0.8%	B	94%	W	68%	B		1	1	4
4. Voya Strategic Income Op	3.6%	B	56%	0.41	B	-0.59	B	58%	+0.6%	B	43%	W	29%	B	*	1	0	5
5. TR Price Inst High Yield	9.6%	S	69%	1.02	S	0.15	S	48%	-0.0%	S	100%	S	101%	S		0	6	0
6. Vangrd Emerging Mkt Bd	10.9%	S	34%	1.11	W	-0.29	B	4%	+1.0%	B	125%	B	96%	S	*	1	2	3
7. Vangrd Total Stock Mkt I	18.7%	S	76%	1.00	S	0.64	S	48%	-0.0%	S	100%	S	100%	S		0	6	0
8. Vangrd Total IntlStk Idx I	17.8%	S	39%	1.03	S	0.20	S	56%	+0.0%	S	108%	B	102%	S		0	5	1
9. Alternative Funds	6.4%	B	-	0.45	B	0.71	B	-	+1.1%	B	41%	W	36%	B		1	0	5
Total Portfolio	13.1%		47%	0.95		0.48	B	45%	+0.2%	S	95%	W	95%	B		1	1	2

Risk Ratings

Number of investment products with applicable Risk Rating.

#	SD #	Beta #	Sharpe #	Alpha #	Up #	Down #	W	S	B
Better	2	4	4	4	2	3			13
Similar	7	4	5	5	4	6		20	
Worse	0	1	0	0	3	0	3		
							8%	56%	36%

*See the Multi-Manager Risk II report for a complete explanation of all Risk Measurements. The Peer Rankings above are percentile rankings from 1% (Best) to 100% (Worst) from the Morningstar Direct Database based on the Morningstar assigned categories for ETFs and Mutual Funds. * Last 3 Years is utilized if vehicle has been held <5 Years.*

Last 5 Years	Benchmark Risk			
Account *	Tracking Error	Rating	R-Squared	Rating
1. Vangrd Total Bond Idx I	0.3%	Low	1.00	Low
2. DoubleLine Core FI I	1.3%	Low	0.97	Low
3. PIMCO Income I	4.3%	Moderate	0.60	Moderate
4. Voya Strategic Income Opp I	4.7%	Moderate	0.66	Moderate
5. TR Price Inst High Yield	1.0%	Low	0.99	Low
6. Vangrd Emerging Mkt Bd A	2.8%	Moderate	0.95	Low
7. Vangrd Total Stock Mkt I	0.2%	Low	1.00	Low
8. Vangrd Total IntlStk Idx I	2.1%	Moderate	0.99	Low
9. Alternative Funds	7.6%	High	0.74	Moderate
Total Portfolio	1.2%	Low	0.99	Low

Risk Ratings				
Low	< 2.0%	4	> .90	6
Moderate		4		3
High	> 5.0%	1	< .50	0

Number of investment products with applicable Risk Rating.

** Last 3 Years is utilized if vehicle has been held < 5 Years.*

Last 5 Years	Total Portfolio	Policy Benchmark	Rating
Standard Deviation	13.1%	13.7%	Similar
Sharpe Ratio	0.48	0.42	Similar
Beta	0.95	1.00	Similar
Alpha	0.25%	0.00%	Similar
Up Market Capture	95%	100%	Worse
Down Market Capture	95%	100%	Better

Risk Definitions

R-Squared is a measure of directional risk. R-Squared measures the relative closeness of a manager's performance to that of a specific benchmark. The higher the R-Squared, the higher the correlation between the two sets of performance numbers. A higher R-Squared is generally desirable.

Tracking Error is a a measure of active management risk. Tracking Error indicates how closely a manager's returns are following or "tracking" the benchmark's returns. A lower Tracking Error is generally desirable.

Standard Deviation is a measure of total volatility. The more a portfolio's returns vary from its average returns, the higher the portfolio's Standard Deviation. The lower the Standard Deviation, the lower the uncertainty or risk. A lower Standard Deviation is generally desirable.

Sharpe Ratio is a measure of risk-adjusted return. Sharpe Ratio measures EXCESS return (return above the risk free Treasury rate) per unit of VOLATILITY (Standard Deviation). The higher the Sharpe Ratio the better the manager's risk-adjusted return.

Beta is a relative measure of systematic risk. An indication of a portfolio's sensitivity to fluctuations in a particular market. A lower Beta is normally considered to be less risky.

Alpha is a measure of manager contribution. Alpha is the EXCESS return above the benchmark, taking into consideration the portfolio's SYSTEMATIC RISK (Beta). A higher Alpha is generally desirable.

Market Capture is a relative measure of upside/downside risk. A measure of how well the manager has been able to limit losses or particiapte in gains compared to the benchmark.

Connecticut Community Foundation Traditional

Aggregate

Style

Multi-Manager Equity Sector Diversification

Sectors / % of Assets	Cyclical: Basic Materials	Cyclical: Consumer Cyclical	Cyclical: Real Estate	Cyclical: Financial	Defensive: Consumer Defensive	Defensive: Healthcare	Defensive: Utilities	Sensitive: Energy	Sensitive: Industrial	Sensitive: Technology	Sensitive: Telecomm	Sector Count
Vangrd Total Stock Mkt I	2.3%	10.1%	2.7%	12.8%	5.7%	12.0%	2.5%	4.0%	9.3%	30.0%	8.5%	11
Vangrd Total IntlStk Idx I	7.7%	11.0%	3.0%	20.2%	6.8%	9.0%	3.1%	5.6%	15.3%	13.2%	5.2%	11
Domestic Equity	2.3%	10.1%	2.7%	12.8%	5.7%	12.0%	2.5%	4.0%	9.3%	30.0%	8.5%	11
Russell 3000	2.2%	10.2%	2.6%	12.5%	5.5%	11.9%	2.3%	3.9%	8.8%	31.3%	8.8%	11
+ / - Variance	+0.1%	-0.1%	+0.1%	+0.3%	+0.2%	+0.1%	+0.2%	+0.1%	+0.5%	-1.3%	-0.3%	
Total Equity	4.1%	10.4%	2.8%	15.3%	6.1%	11.0%	2.7%	4.5%	11.3%	24.4%	7.4%	

Impact YTD →

Sector Deviation
Russell 3000
Low 0.5%

Morningstar Sectors - Morningstar classifies companies into eleven sectors and 148 industry groups. *Sector allocation is calculated based on the most recent portfolio data available. The maximum domestic sector overweight / underweight is in relation to the Russell 3000 index.* ***Impact YTD*** *measures how the account's sector allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.*

Other Indices	Basic Materials	Consumer Cyclical	Real Estate	Financial	Consumer Defensive	Healthcare	Utilities	Energy	Industrial	Technology	Telecomm
S&P 500	2.0%	10.1%	2.2%	12.0%	5.8%	11.7%	2.4%	3.7%	7.6%	33.4%	9.3%
Russell 2500	3.8%	13.6%	7.3%	14.3%	3.6%	11.7%	2.9%	5.3%	19.5%	15.9%	2.3%
Russell 3000 Value	4.2%	5.4%	5.1%	22.0%	7.6%	13.6%	5.1%	8.1%	13.8%	10.6%	4.5%
Russell 3000 Growth	0.7%	13.8%	0.8%	5.4%	3.8%	10.6%	0.1%	0.6%	5.1%	47.0%	12.1%
MSCI AC World ex US	7.0%	10.5%	1.8%	21.4%	7.2%	9.7%	2.9%	5.7%	13.5%	14.6%	5.7%

Connecticut Community Foundation Traditional

Aggregate

Style

Multi-Manager Equity Style

Style Diversification % of Assets	Capitalization Large Cap	Mid Cap	Small Cap	Style Value	Core	Growth	Average Market Cap	Style Tilt*	Style Code
Vangrd Total Stock Mkt I	71.8%	19.8%	8.4%	20.9%	38.3%	40.8%	181,559	+0.20	LC
Vangrd Total IntlStk Idx I	77.7%	18.1%	4.2%	31.1%	35.7%	33.3%	31,200	+0.02	MC
Domestic Equity	71.8%	19.8%	8.4%	20.9%	38.3%	40.8%	181,559	+0.20	LC
Russell 3000	72.0%	19.7%	8.3%	20.9%	37.0%	42.1%	201,747	+0.21	
+ / - Variance	-0.2%	+0.2%	+0.0%	+0.1%	+1.3%	-1.3%	90.0%	-0.01	
Total Equity	73.7%	19.3%	7.0%	24.3%	37.4%	38.3%	131,661	+0.14	
Impact YTD →									

* ***Style Tilt*** *measures the degree to which a manager has invested the portfolio towards value or growth (-1.0...0...+1.0). The more Value orientated the portfolio the closer the Style Tilt will be to -1.0. The more Growth orientated the closer the number will be to +1.0. Portfolios with Style Tilts closer to zero would be considered more Core orientated. The maximum domestic style overweight / underweight is in relation to the Russell 3000 index.* ***Impact YTD*** *measures how the account's style allocation affected the domestic equity performance over the current calendar year relative to the Russell 3000 Index.*

Style Deviation Russell 3000
Low 0.8%

Other Indices	Large Cap	Mid Cap	Small Cap	Value	Core	Growth	Average Market Cap	Style Tilt*	Style Code
S&P 500	81.6%	17.9%	0.6%	19.9%	37.4%	42.7%	322,334	+0.23	
Russell 2500	0.3%	28.4%	71.3%	31.0%	38.6%	30.4%	5,626	-0.01	
Russell 3000 Value	56.3%	31.3%	12.5%	43.6%	44.1%	12.3%	62,902	-0.31	
Russell 3000 Growth	83.9%	10.9%	5.2%	3.6%	31.7%	64.7%	488,361	+0.61	
MSCI AC World ex US	89.9%	9.9%	0.1%	30.5%	33.6%	35.9%	51,016	+0.05	

Connecticut Community Foundation Traditional

Style

Aggregate

Multi-Manager Equity Global Diversification

Region Diversification

Account	Americas Developed	Americas Emerging	Europe Developed	Europe Emerging	Middle East Africa	Asia Developed	Asia Emerging	Market Maturity U.S.	Market Maturity Intl Developed	Market Maturity Emerging
Vangrd Total Stock Mkt I	99.6%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	99.4%	0.5%	0.0%
Vangrd Total IntlStk Idx I	7.7%	2.3%	40.1%	0.8%	3.1%	31.3%	14.7%	0.9%	79.5%	19.7%
Total International	7.7%	2.3%	40.1%	0.8%	3.1%	31.3%	14.7%	0.9%	79.5%	19.7%
MSCI AC World ExUS	7.9%	2.1%	41.6%	0.6%	3.1%	30.5%	14.1%	0.8%	80.4%	18.8%
+ / - Variance	-0.2%	+0.2%	-1.5%	+0.1%	-0.1%	+0.8%	+0.6%	+0.1%	-0.9%	+0.8%
Total Equity	69.1%	0.8%	13.5%	0.3%	1.0%	10.4%	4.9%	66.7%	26.7%	6.5%

Impact YTD →

Top 3 Country %

Acc. vs. MSCI ACWxUS

Japan 15.8 / 14.4

UK 9.1 / 9.1

China 7.2 / 7.1

The ***Regional Exposure*** *provides a broad breakdown of an investment's geographic exposure. Morningstar folds some 200 countries into three super geographic regions of the Americas, Greater Europe (including ME/Africa) and Greater Asia. They are based on the following three criteria: Common economic/currency denominator; Sufficient population of publicly traded equities; Logistics and geography. The maximum international allocation overweight / underweight is in relation to the MSCI ACWxUS Index.* ***Impact YTD*** *measures how the account's regional allocation affected the international performance over the current calendar year relative to the MSCI ACWxUS Index.*

Deviation from MSCI ACWxUS Index

0.7%

Low

Other Indices

Index	Americas Developed	Americas Emerging	Europe Developed	Europe Emerging	Middle East Africa	Asia Developed	Asia Emerging	U.S.	Intl Developed	Emerging
MSCI World ExUS	11.0%	0.0%	58.4%	0.0%	0.6%	29.9%	0.1%	1.0%	98.9%	0.1%
MSCI World ExUS Small	10.4%	0.1%	42.8%	0.0%	2.4%	43.5%	0.8%	0.9%	98.1%	1.1%
MSCI Emerging Mkts	0.3%	7.1%	0.5%	2.2%	9.4%	32.0%	48.5%	0.3%	35.1%	64.6%
MSCI AC World	67.1%	0.8%	15.0%	0.2%	1.1%	10.8%	5.0%	64.5%	28.8%	6.7%

Connecticut Community Foundation Traditional

Aggregate

Style

Multi-Manager Fixed Income

Fundamentals	Portfolio Averages			Yield		Maturity (Years)			Quality			
Account	Maturity	Duration	Quality	12 Month	30 Day	Short < 3	Interm 3-10	Long > 10	AAA-AA	A-BBB	BB-Below	Not Rated
						% of Assets			% of Assets			
Vangrd Total Bond Idx I	8.50	6.09	AA	3.46%	4.64%	22%	37%	40%	74%	26%	0%	0%
DoubleLine Core FI I	7.65	5.93	BB	5.05%	5.40%	42%	21%	37%	52%	28%	16%	4%
PIMCO Income I	5.50	3.73	BB	6.30%	6.34%	37%	23%	40%	68%	17%	15%	0%
Voya Strategic Income Opp	5.64	3.07	BB	5.06%	5.25%	38%	23%	39%	31%	33%	33%	3%
TR Price Inst High Yield	5.39	3.40	B	6.63%	7.20%	11%	87%	2%	1%	2%	94%	3%
Vangrd Emerging Mkt Bd A	11.90	6.40	BB	7.36%	7.09%	11%	46%	43%	3%	33%	58%	6%
Total Fixed Income	7.68	5.26	-	5.09%	5.60%	29%	35%	36%	48%	25%	25%	2%
Barclays Universal	8.21	5.80	BBB	3.73%	4.95%	22%	39%	39%	66%	27%	6%	0%
+ / - Variance	-0.53	-0.54	-	+1.36%	+0.65%	+7%	-3%	-4%	-18%	-3%	+18%	+2%

% of Assets	Sector						Market Maturity			
Account	Government	Municipal	Corporate	Securitized	Derivatives	Cash Equivalents	U.S.	Developed Markets	Emerging Markets	Info Date
Vangrd Total Bond Idx I	49.8%	0.5%	26.2%	22.1%	0.0%	1.4%	99.3%	0.3%	0.4%	5/31/2024
DoubleLine Core FI I	49.0%	0.0%	18.0%	30.2%	0.0%	2.7%	96.4%	2.7%	0.9%	5/31/2024
PIMCO Income I	36.4%	0.0%	2.8%	26.5%	9.9%	24.4%	87.7%	8.1%	4.2%	3/31/2024
Voya Strategic Income Opp	35.7%	0.0%	17.8%	40.2%	0.0%	6.3%	92.3%	5.3%	2.4%	5/31/2024
TR Price Inst High Yield	0.0%	0.5%	96.6%	0.0%	0.0%	3.0%	89.3%	10.3%	0.4%	3/31/2024
Vangrd Emerging Mkt Bd A	76.9%	0.0%	15.9%	0.0%	0.0%	7.2%	3.7%	5.6%	90.8%	3/31/2024
Total Fixed Income	44.5%	0.2%	26.6%	22.4%	1.0%	5.3%	86.0%	3.9%	10.1%	6/30/2024
Barclays Universal	41.3%	0.4%	31.4%	22.7%	0.0%	4.1%	95.0%	2.1%	2.9%	6/30/2024
+ / - Variance	+3.2%	-0.2%	-4.8%	-0.4%	+1.0%	+1.2%	-9.0%	+1.8%	+7.2%	

Maximum Sector | Largest Overweight | Largest Underweight

Manager Summary

Account	Symbol	Product Type	Investment Style	Management Style	Custodian	Liquidty	Current Yield	Manager Inception Date	Manager Inception YearsAgo	Expense Ratio Stated	Expense Ratio Rank
1. Vangrd Total Bond Idx I	VBTIX	MF	Core Bond	Index	Schwab	D	3.46%	9/30/2008	15.76	0.04%	7%
2. DoubleLine Core FI I	DBLFX	MF	Core Bond	Active	Schwab	D	5.05%	11/30/2014	9.59	0.48%	30%
3. PIMCO Income I	PIMIX	MF	Multi-Sector FI	Active	Schwab	D	6.30%	10/31/2018	5.67	0.62%	23%
4. Voya Strategic Income Opp	IISIX	MF	Multi-Sector FI	Unaligned	Schwab	D	5.06%	2/28/2021	3.34	0.61%	11%
5. TR Price Inst High Yield	TRHYX	MF	High Yield Bonds	Active	Schwab	D	6.63%	6/30/2010	14.01	0.50%	16%
6. Vangrd Emerging Mkt Bd A	VEGBX	MF	Emerg Mkt Debt	Active	Schwab	D	7.36%	2/28/2021	3.34	0.40%	8%
7. Vangrd Total Stock Mkt I	VITSX	MF	Large Core	Index	Schwab	D	1.37%	3/31/2011	13.26	0.03%	3%
8. Vangrd Total IntlStk Idx I	VTSNX	MF	Intl Large Cap	Index	Schwab	D	3.06%	11/30/2015	8.59	0.09%	6%
9. Alternative Funds	-	MS	AI Fund of Funds	Unaligned	Schwab	-	0.00%	12/31/2006	17.51	1.48%	-
Total						85%	2.25%		10.12	0.33%	13%
						% Daily Liquid				1% Best - 100% Worst	

***Product Type Codes**: MF Mutual Fund; SA Separate Account; ETF Exchange Traded Fund; CF Commingled Fund; MS Multiple Strategies; MM Cash/Money Market*

***Management Style Codes**: The five classifications range from Indexed (a vehicle that can be expected to nearly match the performance of its benchmark), to Factor, to Active, to Concentrated, to Unaligned (a vehicle whose performance is likely to be unrelated to its benchmark).Other mainly refers to Cash or Miscellaneous held securities.*

***Liquidity** reflects the frequency of when a vehicle can be sold: **D**aily, **Q**uarterly, **S**emi-Annual or **I**lliquid.*

*The **Current Yield** reflects the 12 Month Yield figure from the Morningstar Direct Database for Mutual Funds and ETFs. For Separarate Accounts, the Current Yield figure is direclty from the Custodian statement.*

*The **Stated Expense Ratios** reflect the expenses for managment fees only. Pure custody charges are excluded. For separate accounts, the expense ratios are supplied by the Managers, whereas for Mutual Funds and ETFs, the expense ratios come directly from the Morningstar Direct Database.The stated expense ratios do not include underlying hedge fund fees or performance fees for Fund of Fund products. **Expense Ratio Rank** represents the percentile ranking for each fund within its Morningstar Category 1% Best - 100% Worst.*

Management Style		% of Asset
71.4%	Index	71.4%
Total Active 28.6%	Factor	0.0%
	Active	11.7%
	Concentrated	0.0%
	Unaligned	17.0%
	Other	0.0%
	Total	100.0%

Expenses by Assets	
FI	0.37%
DE	0.03%
IE	0.09%
AI	1.48%
Total	0.33%

Connecticut Community Foundation Traditional

Aggregate

Cash Flow

Cash Flow Summary

	This Quarter			Year to Date			Historical		
	Amount	% of Total	% of Average Market Value	Amount	% of Total	% of Average Market Value	2023	2022	2021
Expenses									
Custodian	0	0.0%	0.00%	0	0.00%	0.00%	0	-325	-188
Money Manager	0	0.0%	0.00%	0	0.00%	0.00%	0	0	0
Consultant	-10,263	100.0%	0.01%	-20,195	100.00%	0.01%	-39,258	-37,389	-35,922
Total Expenses	-10,263	100.0%	0.01%	-20,195	100%	0.01%	-39,258	-37,714	-36,109
Contributions / Distributions									
Contributions	3,000,000	-	2.05%	3,000,000	-	2.09%	0	0	0
Distributions	0	-	0.00%	0	-	0.00%	-3,000,000	-5,500,000	0
Sub-Account Transfers	0	-	0.00%	0	-	0.00%	0	0	0
Total Cont / Dist	3,000,000	-		3,000,000	-		-3,000,000	-5,500,000	0
Net Taxes									
Total Net Taxes	0	-	0.00%	0	-	0.00%	0	0	0
Total Cash Flow	$2,989,738	-		$2,979,805	-		-$3,039,258	-$5,537,714	-$36,109

Cash Flow Definitions

All cash flow information reflected on this report is based upon the net result of specific transactions that have been itemized on the custodian statement.

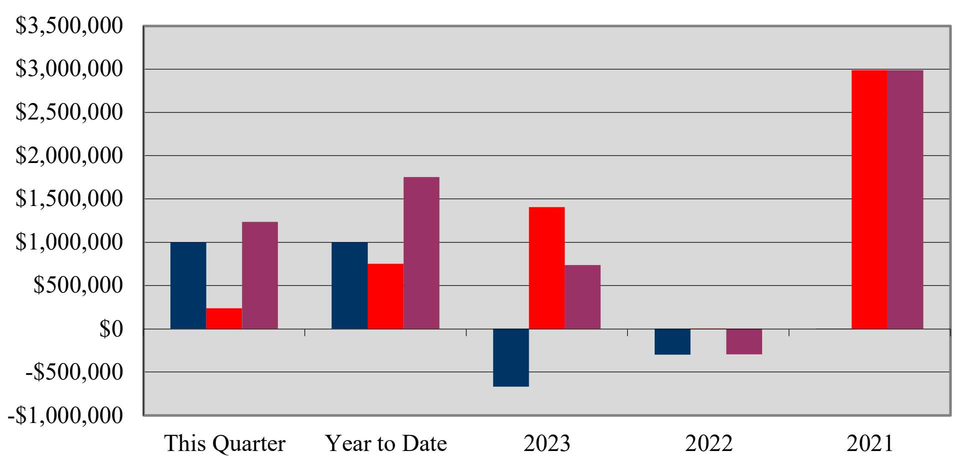
Expenses	Any money debited or credited directly to the account by any third party, such as a custodian, money manager or consultant, excluding mutual fund fees.
Contributions	Any money or securities deposited by the client or any third party.
Distributions	Any money paid out of the account, other than an expense or tax payment.
Tax-Payments	Any tax debited or credited, such as federal, state, local or foreign taxes.
Sub-Account Transfers	Any money or securities transferred between sub-accounts or between managed and unmanaged assets.
Net Transaction Activity	Any security based transaction involving cash, including but not limited to purchases, sales and security reorganizations.

Change in Cash

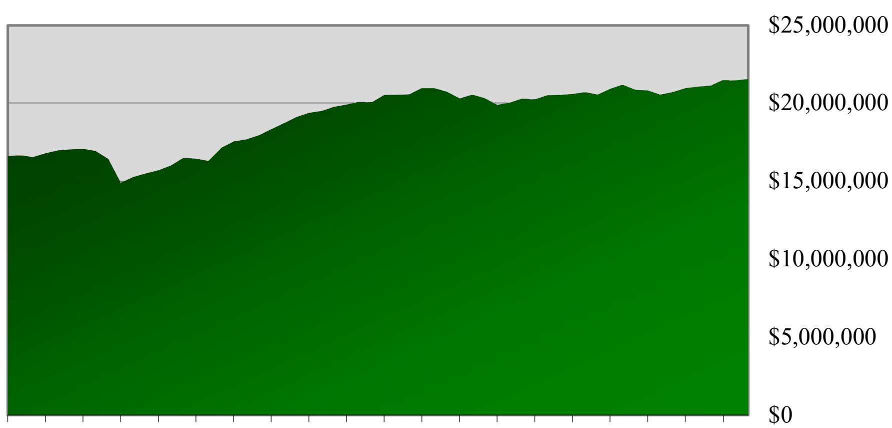
	This Quarter	Year to Date
Beginning Cash Balance	$17,967	$27,929
Total Expenses	-10,263	-20,195
Total Cont / Dist	+3,000,000	+3,000,000
Total Net Taxes	+0	+0
Income Generated	+1,017,125	+1,817,287
Net Transaction Activity	-3,953,441	-4,753,632
Ending Cash Balance	$71,389	$71,389
Change in Cash Balance	+53,422	+43,460

	Current Period		Last 3 Quarters			Last 3 Years			Historical
	This Quarter	Year to Date	1st Qtr 24	4th Qtr 23	3rd Qtr 23	2023	2022	2021	Acct. Inception *12/31/2006*
Beginning Market Value (Mgd)	21,478,266	20,962,094	20,962,094	20,800,199	20,910,866	20,227,103	20,521,509	17,535,079	0
Cash Flow									
Contributions	0	0	0	0	0	0	0	0	115,000
Distributions	0	0	0	0	0	0	0	0	-78,277
Sub-Account Transfers	1,000,000	1,000,000	0	-250,000	-420,000	-670,000	-300,000	0	12,002,610
Net Taxes	0	0	0	0	0	0	0	0	0
Expenses	0	0	0	0	0	0	-250	-188	-513
Total Cash Flow	1,000,000	1,000,000	0	-250,000	-420,000	-670,000	-300,250	-188	12,038,820
Investment Performance									
Principal Appreciation	88,841	480,009	391,168	120,242	195,202	801,633	-598,077	2,029,703	4,353,476
Income Generated	146,858	271,863	125,005	291,653	114,130	603,358	603,921	956,914	6,321,670
Change in Accrued Interest	0	0	0	0	0	0	0	0	0
Total Investment Performance	235,699	751,872	516,173	411,895	309,332	1,404,991	5,844	2,986,618	10,675,145
Change in Market Value	1,235,699	1,751,872	516,173	161,895	-110,668	734,991	-294,406	2,986,430	22,713,966
Ending Market Value (Mgd)	22,713,966	22,713,966	21,478,266	20,962,094	20,800,199	20,962,094	20,227,103	20,521,509	22,713,966
UnManaged Assets	0	0	0	0	0	0	0	0	0
Total Portfolio	$22,713,966	$22,713,966	$21,478,266	$20,962,094	$20,800,199	$20,962,094	$20,227,103	$20,521,509	$22,713,966

Changes in Market Value



Market Value (Last 5 Years)



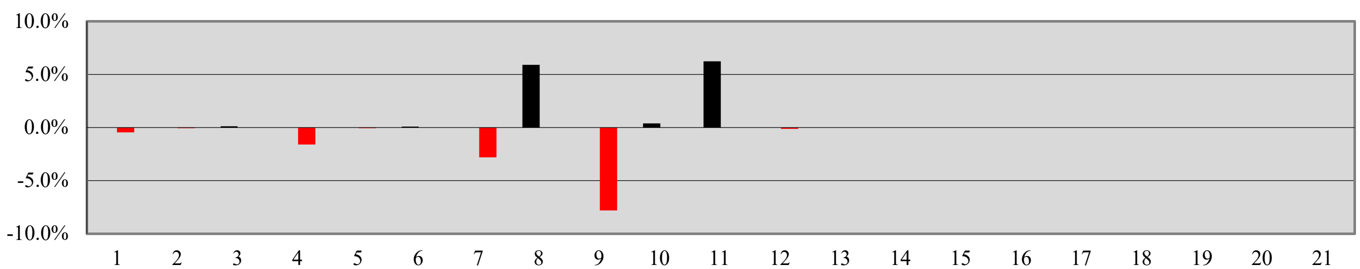
Connecticut Community Foundation Traditional — Allocation

Alternative Funds — *Multi-Manager Target Allocation*

Manager Allocation

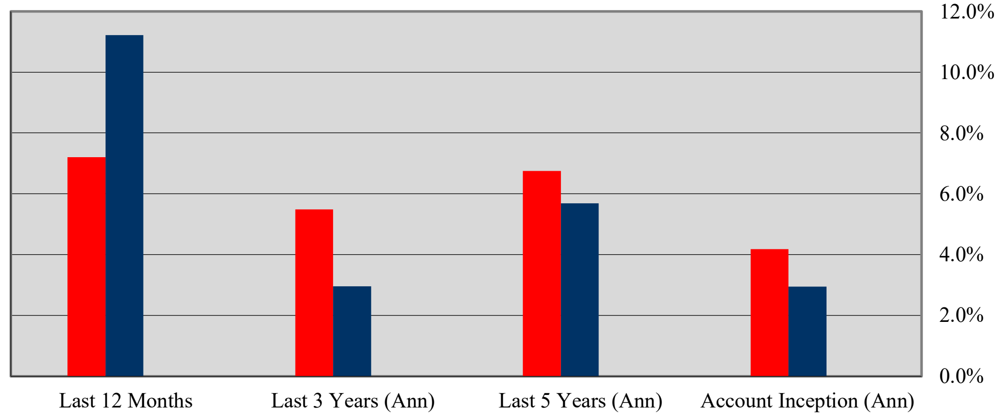
Account	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance $	Reallocation Min / Max	Compliance	+ / - Var % of Target	Asset Class
1. Blackstone Private Credit I	2,167,292	9.54%	10.00%	-0.46%	-104,105	-	-	-4.6%	Alternative
2. Variant Alternative Income	2,259,054	9.95%	10.00%	-0.05%	-12,343	-	-	-0.5%	Alternative
3. First Eagle Global I	1,726,604	7.60%	7.50%	+0.10%	+23,057	-	-	+1.4%	Alternative
4. Invesco BalancedRisk Y	1,341,386	5.91%	7.50%	-1.59%	-362,162	-	-	-21.3%	Alternative
5. DFA Commodity Strategy	1,120,226	4.93%	5.00%	-0.07%	-15,472	-	-	-1.4%	Alternative
6. Versus Real Asset	1,157,172	5.09%	5.00%	+0.09%	+21,474	-	-	+1.9%	Alternative
7. Brookfield Infrastructure Inc	500,000	2.20%	5.00%	-2.80%	-635,698	-	-	-	Alternative
8. Versus MultiMngr Real Esta	1,342,612	5.91%	0.00%	+5.91%	+1,342,612	-	-	-	Alternative
9. Nuveen Global Cities	500,000	2.20%	10.00%	-7.80%	-1,771,397	-	-	-	Alternative
10. Blackstone RealEstate Inc T	2,356,396	10.37%	10.00%	+0.37%	+84,999	-	-	+3.7%	Alternative
11. AMG Pantheon PrivateEquit	5,956,423	26.22%	20.00%	+6.22%	+1,413,630	-	-	+31.1%	Alternative
12. Pomona Investment Fund	2,245,816	9.89%	10.00%	-0.11%	-25,581	-	-	-1.1%	Alternative
Cash / Miscellaneous	40,986	0.18%	0.00%	+0.18%	+40,986			-	
Total Managed Portfolio	22,713,966	100%	100%						

+ / - Variance from Target

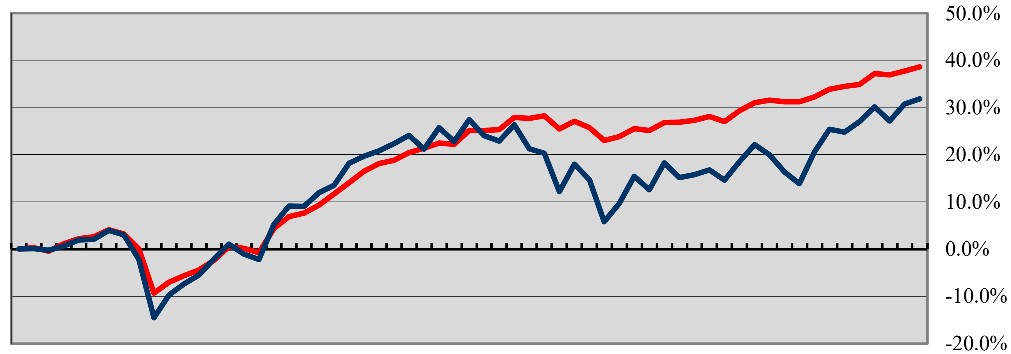


	Total Account	Policy Benchmark	+ / - Variance	R^2
Trailing Periods				
This Quarter	1.08%	1.32%	-0.24%	
Year to Date	3.57%	5.18%	-1.61%	
Last 12 Months	7.21%	11.21%	-4.01%	.56
Last 2 Years (Ann)	5.12%	8.41%	-3.30%	.77
Last 3 Years (Ann)	5.48%	2.95%	+2.53%	.72
Last 5 Years (Ann)	6.75%	5.68%	+1.06%	.74
Manager Inception (Ann)	4.17%	2.95%	+1.22%	
Manager Inception (Cum) *12/31/2006*	104.65%	66.39%	+38.26%	
Account Inception (Ann)	4.17%	2.95%	+1.22%	
Account Inception (Cum) *12/31/2006*	104.65%	66.39%	+38.26%	
Annual Periods				
2023	7.01%	11.38%	-4.36%	
2022	0.00%	-11.63%	+11.63%	
2021	17.03%	16.77%	+0.26%	
2020	2.69%	4.92%	-2.23%	
Quarterly / Monthly Periods				
1st Qtr 24	2.46%	3.81%	-1.35%	
4th Qtr 23	2.00%	7.78%	-5.77%	
3rd Qtr 23	1.48%	-1.89%	+3.37%	
2nd Qtr 23	1.62%	2.44%	-0.82%	
April	-0.18%	-2.31%	+2.13%	
May	0.59%	2.82%	-2.23%	
June	0.67%	0.87%	-0.19%	

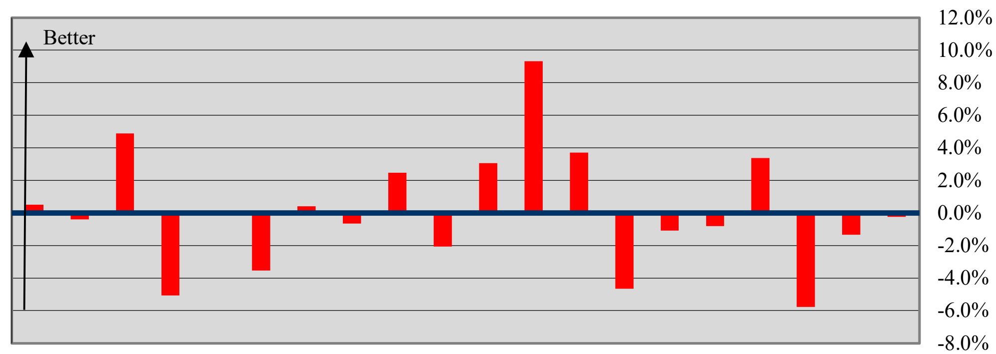
Trailing Periods with Absolute Target



Cumulative Return (Last 5 Years)



Quarterly Policy Benchmark Variance (Last 5 Years)



Net Returns	This Quarter			Year to Date			Last 12 Months		Last 3 Years (Ann)		Last 5 Years (Ann)	
Account	Total Account	Manager Benchmark	+ / - Variance	Total Account	Manager Benchmark	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance
1. Blackstone Private Credit I	1.91%	2.05%	-.14%	5.10%	4.14%	+.96%	12.90%	+4.43%	-	-	-	-
2. Variant Alternative Incom	-1.64%	2.05%	-3.70%	0.51%	4.14%	-3.63%	5.61%	-2.85%	-	-	-	-
3. First Eagle Global I	1.14%	0.53%	+.61%	7.76%	4.97%	+2.78%	11.44%	+.98%	5.21%	+3.93%	8.08%	+3.55%
4. Invesco BalancedRisk Y	-0.65%	0.53%	-1.18%	5.02%	4.97%	+.05%	9.34%	-1.12%	-1.04%	-2.32%	3.44%	-1.09%
5. DFA Commodity Strategy	2.34%	2.89%	-.55%	5.48%	5.14%	+.34%	5.03%	+.04%	3.84%	-1.82%	6.75%	-.50%
6. Versus Real Asset	0.50%	2.89%	-2.38%	0.73%	5.14%	-4.42%	2.61%	-2.39%	4.88%	-.77%	-	-
7. Brookfield Infrastructure I	-	-	-	-	-	-	-	-	-	-	-	-
8. Versus MultiMngr Real Es	-0.23%	-1.48%	+1.25%	-2.33%	-2.66%	+.32%	-6.44%	-11.54%	-0.10%	+2.96%	1.73%	+1.08%
9. Nuveen Global Cities	-	-	-	-	-	-	-	-	-	-	-	-
10. Blackstone RealEstate In	0.49%	-1.48%	+1.97%	2.31%	-2.66%	+4.97%	0.49%	-4.61%	8.65%	+11.71%	-	-
11. AMG Pantheon PrivateE	1.54%	2.87%	-1.33%	2.78%	11.30%	-8.52%	9.69%	-9.69%	12.02%	+6.59%	-	-
12. Pomona Investment Fund	0.00%	2.87%	-2.87%	3.62%	11.30%	-7.68%	9.14%	-10.24%	-	-	-	-
Equity	1.10%	1.32%	-.22%	3.59%	5.18%	-1.59%	7.23%	-3.98%	5.49%	+2.54%	6.75%	+1.07%
Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Portfolio (Gross)	1.08%	1.32%	-.24%	3.57%	5.18%	-1.61%	7.21%	-4.01%	5.48%	+2.53%	6.75%	+1.06%
Total Portfolio (Net)	1.08%	1.32%	-.24%	3.57%	5.18%	-1.61%	7.21%	-4.01%	5.48%	+2.53%	6.75%	+1.06%

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	This Quarter	Year to Date	Last 12 Months	Last 3 Years (Ann)	Last 5 Years (Ann)
Better than Manager Benchmark	3	3	2	4	2
About the Same	1	3	1	0	0
Worse than Manager Benchmark	6	4	7	3	2
Total Investment Vehicles	10	10	10	7	4

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Net Returns	2023		2022		2021		2020		Manager Inception (>1 Year Ann)			
Account	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Total Account	+ / - Variance	Years Ago	Total Account	Manager Benchmark	+ / - Variance
1. Blackstone Private Credit I	-	-	-	-	-	-	-	-	1.34	12.39%	8.36%	+4.02%
2. Variant Alternative Income	9.50%	+1.25%	-	-	-	-	-	-	1.58	6.83%	8.27%	-1.43%
3. First Eagle Global I	13.07%	+2.53%	-6.25%	+6.30%	12.53%	+1.29%	8.59%	+3.36%	8.42	8.68%	5.59%	+3.09%
4. Invesco BalancedRisk Y	6.34%	-4.20%	-14.82%	-2.27%	9.46%	-1.77%	9.50%	+4.28%	12.01	4.18%	4.61%	-.43%
5. DFA Commodity Strategy	-9.15%	-1.23%	11.41%	-4.69%	28.46%	+1.35%	-1.78%	+1.34%	10.18	-1.24%	-1.49%	+.26%
6. Versus Real Asset	4.77%	+12.68%	3.99%	-12.11%	9.26%	-17.85%	1.40%	+4.53%	4.59	4.57%	8.50%	-3.94%
7. Brookfield Infrastructure I	-	-	-	-	-	-	-	-	0.00	0.00%	0.00%	+.00%
8. Versus MultiMngr Real Es	-8.38%	-18.61%	0.23%	+24.60%	18.80%	-12.58%	-0.17%	+8.92%	5.75	2.27%	2.06%	+.21%
9. Nuveen Global Cities	-	-	-	-	-	-	-	-	0.00	0.00%	0.00%	+.00%
10. Blackstone RealEstate Inc	-0.50%	-10.73%	8.44%	+32.80%	30.19%	-1.19%	-	-	3.67	11.28%	6.01%	+5.27%
11. AMG Pantheon PrivateEq	14.74%	-7.46%	8.32%	+26.68%	26.98%	+8.44%	13.77%	-2.48%	4.59	14.51%	10.55%	+3.96%
12. Pomona Investment Fund	9.65%	-12.55%	-1.57%	+16.79%	-	-	-	-	2.75	7.33%	6.35%	+.98%
Total Equity	7.02%	-4.36%	0.00%	+11.63%	17.04%	+0.26%	2.67%	-2.24%	17.51	4.07%	2.95%	+1.12%
Total Fixed Income	-	-	-	-	-	-	-	-	0.00	-	-	-
Total Portfolio (Gross)	7.01%	-4.36%	0.00%	+11.63%	17.03%	+0.26%	2.69%	-2.23%	17.51	4.17%	2.95%	+1.22%
Total Portfolio (Net)	7.01%	-4.36%	-0.01%	+11.62%	17.03%	+0.26%	2.69%	-2.23%	17.51	4.17%	2.95%	+1.22%

Total Portfolio (Net) *performance reflects all expenses (e.g., custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.*
Equity *and* ***Fixed Income*** *performance represent gross returns and exclude any cash held in the account.*

Relative Return	2023	2022	2021	2020		% of Assets	# of IV
Better than Manager Benchmark	3	5	3	5		63.6%	5
Similar to Manager Benchmark	0	0	0	0		21.2%	5
Worse than Manager Benchmark	6	3	4	1		15.0%	2
Total Investment Vehicles	9	8	7	6	*Residual % <100%*	99.8%	12

Relative Return *measures how many investment vehicles performed Better > +.50%, Worse < -.50% or Similar to the Manager Benchmark.*

Manager Summary Account	Symbol	Product Type	Investment Style	Management Style	Custodian	Liquidty	Current Yield	Manager Inception Date	Manager Inception YearsAgo	Expense Ratio Stated	Expense Ratio Rank
1. Blackstone Private Credit I	09261H305	MF	Private Credit	Unaligned	Schwab	Q	4.60%	2/28/2023	1.34	1.25%	-
2. Variant Alternative Income	NICHX	MF	Alternative Fixed Inc	Unaligned	Schwab	Q	12.23%	11/30/2022	1.58	1.67%	-
3. First Eagle Global I	SGIIX	MF	Global Macro	Active	Schwab	D	1.38%	1/31/2016	8.42	0.86%	31%
4. Invesco BalancedRisk Y	ABRYX	MF	Global Macro	Active	Schwab	D	2.31%	6/30/2012	12.01	1.13%	27%
5. DFA Commodity Strategy	DCMSX	MF	Real Assets	Concentrated	Schwab	D	2.81%	4/30/2014	10.18	0.32%	7%
6. Versus Real Asset	VCRRX	MF	Real Assets	Unaligned	Schwab	Q	2.76%	11/30/2019	4.59	1.48%	-
7. Brookfield Infrastructure In	11276G108	MF	Real Assets	Unaligned	Schwab	Q	#N/A	6/30/2024	0.00	1.25%	-
8. Versus MultiMngr Real Est	VCMIX	MF	Real Estate	Unaligned	Schwab	Q	4.17%	9/30/2018	5.75	1.35%	-
9. Nuveen Global Cities	67097R202	MF	Real Estate	Unaligned	Schwab	M	5.70%	6/30/2024	0.00	1.25%	-
10. Blackstone RealEstate Inc T	09259K401	MF	Real Estate	Unaligned	Schwab	M	10.40%	10/31/2020	3.67	1.25%	-
11. AMG Pantheon PrivateEqui	##########	MF	Private Equity	Unaligned	Schwab	Q	0.00%	11/30/2019	4.59	2.14%	-
12. Pomona Investment Fund	##########	MF	Private Equity	Unaligned	Schwab	Q	0.00%	9/30/2021	2.75	2.10%	-
Total						19%	#N/A		4.57	1.54%	-
						% Daily Liquid				1% Best - 100% Worst	

***Product Type Codes**: MF Mutual Fund; SA Separate Account; ETF Exchange Traded Fund; CF Commingled Fund; MS Multiple Strategies; MM Cash/Money Market*

***Management Style Codes**: The five classifications range from Indexed (a vehicle that can be expected to nearly match the performance of its benchmark), to Factor, to Active, to Concentrated, to Unaligned (a vehicle whose performance is likely to be unrelated to its benchmark).Other mainly refers to Cash or Miscellaneous held securities.*

***Liquidity** reflects the frequency of when a vehicle can be sold: **D**aily, **Q**uarterly, **S**emi-Annual or **I**lliquid.*

*The **Current Yield** reflects the 12 Month Yield figure from the Morningstar Direct Database for Mutual Funds and ETFs. For Separarate Accounts, the Current Yield figure is direclty from the Custodian statement.*

*The **Stated Expense Ratios** reflect the expenses for managment fees only. Pure custody charges are excluded. For separate accounts, the expense ratios are supplied by the Managers, whereas for Mutual Funds and ETFs, the expense ratios come directly from the Morningstar Direct Database.The stated expense ratios do not include underlying hedge fund fees or performance fees for Fund of Fund products. **Expense Ratio Rank** represents the percentile ranking for each fund within its Morningstar Category 1% Best - 100% Worst.*

Management Style		% of Asset
0.0%	Index	0.0%
Total Active 100.0%	Factor	0.0%
	Active	13.5%
	Concentrated	4.9%
	Unaligned	81.4%
	Other	0.2%
	Total	100.0%

Expenses by Assets	
FI	-
DE	-
IE	-
AI	1.54%
Total	1.54%